

Francisco Astorga

From: THINC <thincpc@gmail.com>
Sent: Thursday, August 18, 2016 12:49 PM
To: Treasure Comments
Cc: Francisco Astorga; 'CHARLES A. STORMONT'
Subject: THINC -
Attachments: File.PDF

We would like to submit the attached letter from Sotheby's which specifically mentions the threat of Treasure Hill and now being a good time to sell my home due to the potential impact of Treasure.

From the letter:

Old Town has enjoyed an accelerated growth in value over the last few years, and the big question now is do we still have room to grow or are we at a new peak, With the impactful Treasure project now back in the news, uncertainty in international economies, and a presidential election coming to an end this fall, this summer may be an opportune time to sell.

The threat and stress of the excessive development and specifically Treasure Hill is a real concern for the residents of Old Town and all over Park City.

Please include with the next packet to the commissioners.

Thanks,

Brian



<http://www.thincpc.org>

THINC (Treasure Hill Impact Neighborhood Coalition) is a 501c(3) non-profit organization. Founded by Brian Van Hecke and a few members of Park City's residential community in response to the threat of the development of Treasure Hill, THINC now consists of hundreds of Park City's residents. The group includes residents, business owners and homeowners from all over Park City including Park Meadows, Pinebrook, Thaynes Canyon, and Old Town. THINC's collective mission is to raise public awareness and to help initiate action in order to preserve and protect Park City's Historic Old Town.



Join us on Facebook

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435-901-1500

THINC
PO Box 614
Park City, UT 84060

Dear Empire Ave Homeowner,

Attached is a real estate market update for your community.

NOW IS AN OPPORTUNE TIME TO SELL A HOME IN OLD TOWN!

Currently on the market there are 39 homes listed for sale in Old Town. There are 7 pending sales priced from \$699,900 to \$3,495,000. In just the last 6 months there have been 25 closed sales, with sold prices from \$702,669 to \$2,850,000.

According to the Park City Board of Realtors® Quarter One Statistics Report comparing that 12 months to the previous 12 months, there has been a 16% increase in average sales price and an 14% increase in median sales price for homes in Old Town.

Although the quantity sold has decreased by 16%, we are seeing new highs for sales prices in Old Town. Old Town has enjoyed an accelerated growth in value over the last few years, and the big question now is do we still have room to grow or are we at a new peak. With the impactful Treasure project now back in the news, uncertainty in international economies, and a presidential election coming to an end this fall, this summer may be an opportune time to sell.

If you are interested in selling your property on Empire Ave, give us a call to discuss.

We look forward to the opportunity to talk with you.

Sincerely,



Sean Matyja
(435) 901-2158 mobile

View our website's dedicated Old Town page:
www.EnjoyParkCity.com/old-town.php

This communication is not intended to solicit home owners who may already be working with a Realtor.