Ordinance No. 2018-03

AN ORDINANCE APPROVING THE CENTRAL PARK CITY CONDOMINIUM PLAT LOCATED AT 1893 PROSPECTOR AVENUE, PARK CITY, UTAH.

WHEREAS, the owners of property known as the Central Park City Condominiums, located at 1893 Prospector Avenue, petitioned the City Council for approval of the Central Park City Condominiums plat; and

WHEREAS, on November 29th, the property was properly posted and legal notice was sent to all affected property owners; and

WHEREAS, on November 25th, proper legal notice was published in the Park Record and on the Utah Public Notice website according to requirements of the Land Management Code; and

WHEREAS, the Planning Commission held a public hearing on December 13, 2017, to receive input on the Central Park City Condominium plat; and

WHEREAS, the Planning Commission, on December 13, 2017, forwarded a positive recommendation to the City Council; and

WHEREAS, the City Council on January 4, 2018, held a public hearing and took action on the condominium plat; and

WHEREAS, it is in the best interest of Park City, Utah to approve the Central Park City Condominiums plat consistent with the Central Park City Condominiums Master Planned Development Agreement and Conditional Use Permit.

NOW, THEREFORE BE IT ORDAINED by the City Council of Park City, Utah as follows:

SECTION 1. APPROVAL. The above recitals are hereby incorporated as findings of fact. The Central Park City Condominiums plat as shown in Exhibit A is approved subject to the following Findings of Facts, Conclusions of Law, and Conditions of Approval:

Findings of Fact:

- 1. The property is located at 1893 Prospector Avenue.
- 2. The Central Park City Condominiums are located in the GC zoning district.
- 3. On June 5, 2014, the City Council approved the Gigaplat Replat amending the Prospector Square Supplemental Amended Plat to reconfigure Lots 25a and 25b and Parking Lot F. The plat was recorded at Summit County on May 1, 2015.
- 4. The property is also located within the Prospector Landscaping and Maintenance of Soil Cover Ordinance (Park City Soil Ordinance).

- 5. On May 13, 2015, the Planning Commission approved a Master Planned Development for the Central Park City Condominiums and the approval was documented in a Development Agreement recorded at Summit County on May 30, 2016.
- 6. The Central Park City Condominiums Master Planned Development includes a total of eleven residential units. Nine units were identified for market rate units and 2 units (totally 1.355 sf) were identified as deed restricted units to satisfy the affordable housing obligation of 1.5 AUE (Affordable Unit Equivalents).
- 7. The GC District allows a Floor Area Ratio (FAR) of 2.0 for a gross floor area of 11,520 sf.
- 8. Gross floor area of the building is 11,493 sf and the Floor Area Ratio (FAR) of the building is 1.99 (including all enclosed areas of residential uses, enclosed circulation and storage area and excludes parking).
- On May 13, 2015 the Planning Commission approved a Conditional Use Permit for eleven residential units within one building known as the Central Park City Condominiums.
- 10. A Development Agreement was ratified by the Planning Commission on November 11, 2015.
- 11. On June 10, 2016, a building permit was issued for the building. Construction is nearing completion, with expectation of a certificate of occupancy by the end of January, 2018.
- 12. On May 11, 2017, the City Council approved proposed terms and conditions associated with a purchase agreement to acquire all eleven units for the purpose of providing deed restricted affordable housing in alignment of the General Plan and Council's critical goals.
- 13. All eleven units are proposed as deed restricted for sale units, as part of the City's affordable housing program.
- 14. Energy efficiency upgrades are being provided as a condition of sale, including improvements to the building envelope anticipating a 15% decrease in carbon emissions, energy star rated appliances, low flow plumbing fixtures, and a 25 kW solar array to provide one third of the electric power load.
- 15. On October 30, 2017, the City received a completed application for the Central Park City Condominiums plat for eleven units within one building.
- 16. This condominium plat identifies seven units with living area between 739 sf and 772 sf, three units at 970 sf, and one unit at 465 sf for a total of 8,661 sf of living area for the eleven units. On the ground level each unit has a storage area and one parking space. Gross building floor area is 11,493 sf, excluding parking.
- 17. All parking on Parking Lots A-K in the Prospector Square Subdivision is shared parking for residential and commercial uses in the entire Prospector Square development area. There were originally 92 parking spaces in Parking Lot F and the previous non-compliant spaces (in terms of length), along the eastern property line, have been brought into compliance with improvements to Parking Lot F and construction of this building. Parking Lot F includes a total of 103 parking spaces, including the 11 spaces provided under the proposed building.

- 18. This condominium plat memorializes the density, size and configuration of constructed units (anticipated completion of construction is January 2018) and identifies areas of private and common ownership.
- 19. All of the units will become deed restricted units upon sale of the building to the City, once the certificate of occupancy is issued.
- 20. This lot is located in a FEMA flood zone A.

Conclusions of Law:

- 1. There is good cause for this condominium plat.
- 2. The condominium plat is consistent with the Park City Land Management Code and applicable State law regarding condominium plats.
- 3. Neither the public nor any person will be materially injured by the proposed condominium plat.
- 4. Approval of the condominium plat, subject to the conditions stated below, does not adversely affect the health, safety and welfare of the citizens of Park City.

Conditions of Approval:

- 1. The City Attorney and City Engineer will review and approve the final form and content of the amended condominium plat for compliance with State law, the Land Management Code, and the conditions of approval, prior to recordation of the plat.
- 2. The applicant will record the amended condominium plat at the County within one year from the date of City Council approval. If recordation has not occurred within one year's time, this approval for the plat will be void, unless a request for an extension is submitted in writing and approved by the City Council.
- 3. All conditions of approval of the Central Park City MPD and CUP shall continue to apply, including requirements and restrictions related to the Park City Soils Ordinance.
- 4. All conditions of approval of the Gigaplat Replat shall continue to apply.
- 5. All recorded easements shall be noted on this plat prior to recordation.
- 6. Prior to the sale of any Units, affordable housing deed restrictions, as approved by the City shall be recorded against all units and noted on the plat. A note on the plat shall indicate that the Units are anticipated to all be used as affordable housing with deed restrictions recorded against them. Under the MPD, a minimum of 2 units (totaling 1,355 sf) are identified as deed restricted units to satisfy the affordable housing obligation of 1.5 AUE.

SECTION 2. EFFECTIVE DATE. This Ordinance shall take effect upon publication.

PASSED AND ADOPTED this 4th day of January, 2018.

PARK CITY MUNICIPAL CORPORATION

ATTEST:

Andy Beerman, MAYOR

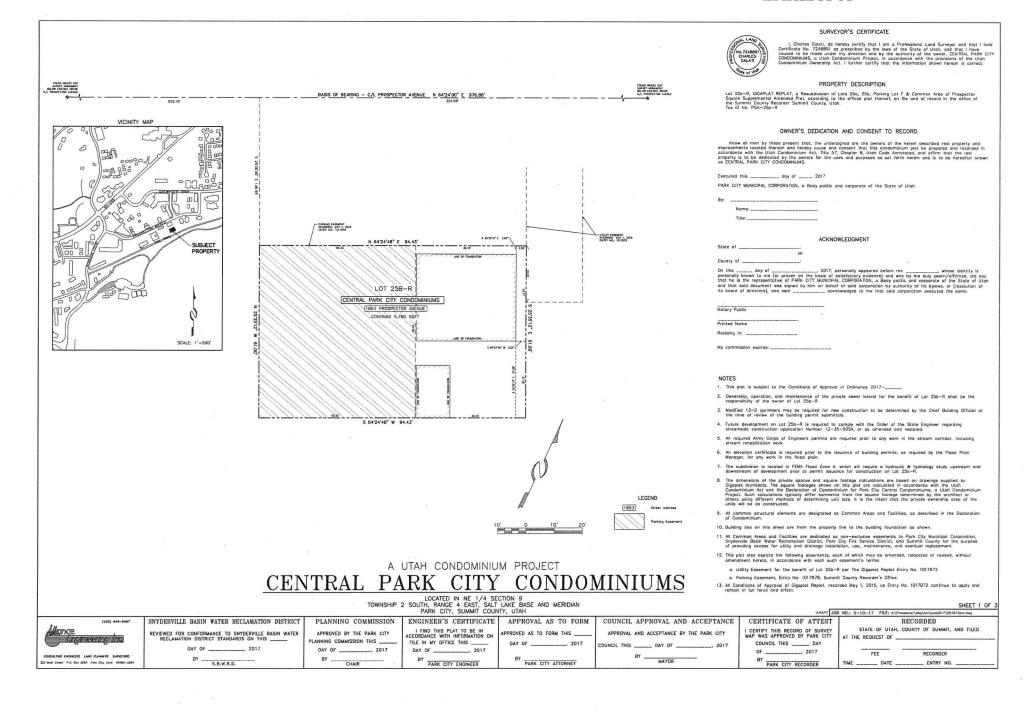
Michelle Kellogg, City Record

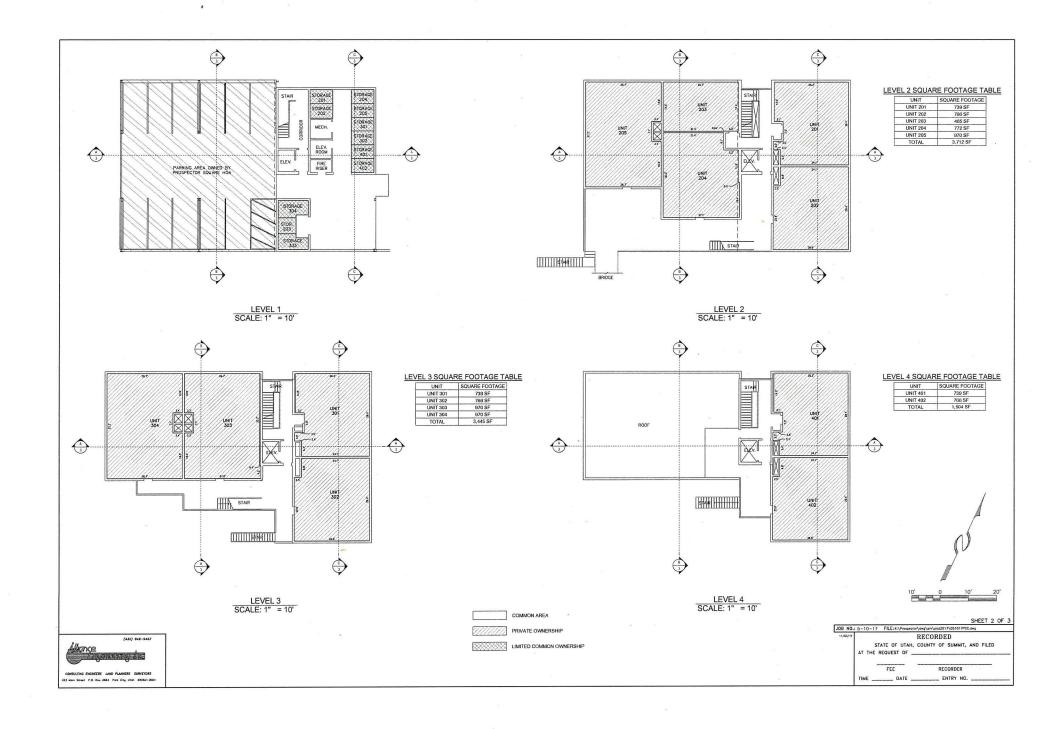
APPROVED AS TO FORM:

Mark Harrington, City Attorney

Exhibit A – Condominium plat

EXHIBIT A





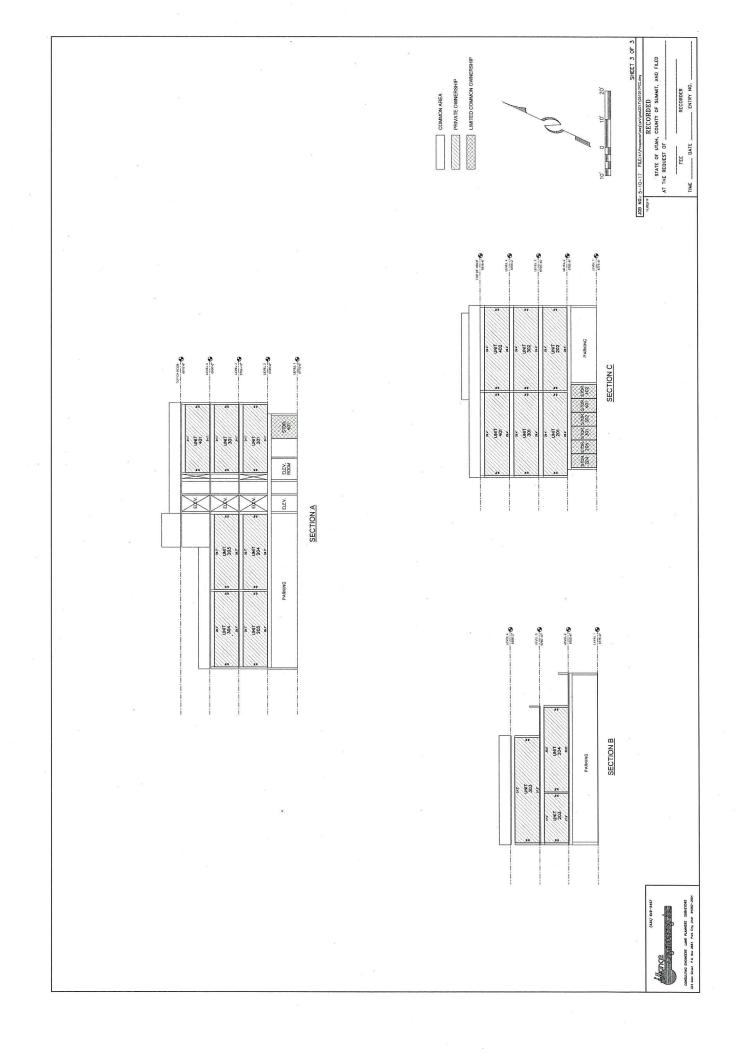


EXHIBIT B

