

Ordinance No. 2018-31

ORDINANCE ADOPTING A REVISED BUDGET FOR FY 2018 AND A BUDGET FOR FY 2019 FOR PARK CITY MUNICIPAL CORPORATION AND ITS RELATED AGENCIES.

WHEREAS, the Utah State law requires that city budgets be adopted by ordinance: and;

WHEREAS, a public hearing was held on May 3, May 17, May 31, June 7, and one more scheduled for June 21, 2018 at the City Council's regularly scheduled meetings, complying with State law;

NOW, THEREFORE, BE IT ORDAINED by the City Council of Park City, Utah that:

SECTION 1. 2018 REVISED BUDGET ADOPTED. The budget as outlined in the City Manager's Recommended Budget presented on May 3, 2018 and with changes as summarized in the Attachments to this ordinance is hereby adopted as the Revised FY 2018 Operating Budget for Park City Municipal Corporation and its related agencies.

SECTION 2. 2019 BUDGET ADOPTED. The budget as outlined in the City Manager's Recommended budget presented on May 3, 2018 and with changes as summarized in the Attachments to this ordinance is hereby adopted as the budget for FY 2019 for Park City Municipal Corporation and its related agencies.

SECTION 3. CERTIFIED PROPERTY TAX RATE. The City's Budget Officer is authorized to compute and file the City's Certified Property Tax rate for FY 2019 at a "no tax increase rate". This ordinance hereby adopts the Certified Property Tax rate for FY 2019. The Budget Officer is also authorized to compute the City's Certified Property Tax rate for the issuance of General Obligation Bonds as approved by voters in November of 2001, 2002, 2006, 2007, and 2016.

SECTION 4. EFFECTIVE DATE. Section 1 for the 2018 Revised Budget shall take effect upon publication and Section 2 for the 2019 Budget shall take effect on July 1, 2018.

PASSED AND ADOPTED this 21st day of June, 2018.

PARK CITY MUNICIPAL CORPORATION



Attest:

Michelle Kellogg
Michelle Kellogg, City Recorder

Andy Beerman
Mayor Andy Beerman

Approved as to form:

Mark D. Harrington
Mark D. Harrington, City Attorney