

PAAB Budget Update April 2019

PAAB Budget Update 4/15/2019		
Budget Item	Amount	Notes
General Funds (CIP, Unrestricted):	\$113,720.00	3 year allocation (2015, 2016, 2017 Cp0089-031450) Combined with previous 2014 CIP Balance (Cp0089-031450)
Lower Park RDA, Restricted	\$82,748.50	3 year allocation (FY16, 17, 18) Cp0089-03345, includes remaining Library 1% as those funds are restricted to Lower Park
Total PAAB 'General Funds' Budget Balance	\$196,468.50	
1% Funding		
Deer Valley Drive II Beautification 1%	\$7,725.00	remaining in project budget.
Main Street Improvement Estimated Total 1%	\$90,000.00	Confirmed about with Nate in Budget Department
Total 1% Funding	\$97,725.00	
Grant Funding		
UDAM - Creekside Water Plant Public Art	\$1,000.00	Must be spent by June 30, 2019
Total Grant Funding	\$1,000.00	
Operational Funding		
	\$164.29	Removed marsac tree maintenance, Lucy art maintenance, DV tunnel repair, piano maintenance and mural maintenance on poison creek
Total Operational Funding	\$164.29	Removed restriction of deadline to spend funding. Original amount removed from CIP above
Total Public Art Budget Balance	\$295,357.79	Total Budget
Expenditures		
	Cost	Notes
Library Project (July 2015) 1%	\$60,251.50	July 2015 (total 1% amount was \$68,000.00)
Quinn's Public Art (September 2015) CIP	\$85,622.00	September 2015
Maintenance DV Dr. Tunnel Repair (March 2016)	\$409.71	March 2016
PC MARC Project (October 2018)	\$6,468.00	\$6,468 has been released. This was a 1% allocation from PCMARC solar
China Bridge Mural Project (October 2018)	\$40,000.00	\$40,000 has been released - removed from General Funds above.
Maintenance Lucy Moosey (July 2018)	\$200.00	July 2018 - removed from Operational Funding. Estimated additional costs that will be removed to place Lucy are estimated at \$1,000.
Window Display - Olympic Legacy	\$17,000.00	Project Completed, funding removed from grant projects
Concrete Pad for Lucy Installation	\$2,000.00	Removed from Capital Funds
Maintenance Marsac Art Poles/Trees (July 2018)	\$426.00	June 2018 - removed from Operational Funding
<i>Utility Box Project (Summer 2018) - planned</i>	<i>\$25,000.00</i>	<i>\$3,600 has been released to artists and \$9,859.63 to the printing services contractor - removed from General Funds</i>
<i>Creekside Water Plant Public Art - planned</i>	<i>\$19,000.00</i>	<i>Match per Water Dept agreement - have removed PAAB funds from General Funds above, water will add \$5,000 from their budget plus we have the \$1,000 grant</i>
<i>McPolin Tunnel Mural - planned</i>	<i>\$10,000.00</i>	<i>Contract Secured, but no payment has been made. Removed from CIP funds above</i>
<i>Transit Center Tunnel - planned</i>	<i>\$10,000.00</i>	<i>Removed from CIP funds above. Pending RFP and Selection.</i>
<i>Piano Maintenance - planned</i>	<i>\$3,000.00</i>	<i>Pending final contract - project approved. Removed from Operational Funding Above.</i>
<i>Maintenance Poison Creek Murals - planned</i>	<i>\$2,800.00</i>	<i>waiting to finalize contract - removed from Operational funding above.</i>
Total Expenditures	\$282,177.21	

NOTES

- PC MARC Project estimated funding comes from 1% of Solar Project at PCMARC (\$4,268), and General unrestricted funds (\$7,738) and not included in the General Fund or 1% budget above.
- Utility Box Project funding comes from Public Art General Funds (not included in the general fund below).
- Operational Account for Maintenance, Piano Contract & Restaurant Tax Grant Projects has been created by moving \$7,000 from the PAAB General Fund CIP
- McPolin Barn Renovation 1% was been confirmed at \$11,931, and moved from 1% funding to CIP unrestricted funds.
- \$19,000 removed to expenditures for Creekside Water Treatment Plant.