

Expenditure Summary by Fund and Major Object (FY 2020 Original Budget)

Description	Personnel FY 2020	Mat, Supplies, Services FY 2020	Capital FY 2020	Debt Service FY 2020	Contingency FY 2020	Sub - Total FY 2020	Interfund Transfer FY 2020	Ending Balance FY 2020	Total FY 2020
Park City Municipal Corporation									
011 GENERAL FUND	\$22,821,686	\$8,968,985	\$428,078	\$0	\$340,000	\$32,558,749	\$5,329,441	\$14,566,692	\$52,454,882
012 QUINNS RECREATION COMPLEX	\$782,161	\$387,315	\$6,000	\$0	\$0	\$1,175,476	\$0	\$-5,172,890	\$-3,997,414
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$45,165,719	\$0	\$0	\$45,165,719	\$2,752,762	\$180,752	\$48,099,233
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,285,600	\$0	\$0	\$1,285,600	\$0	\$59,075	\$1,344,675
051 WATER FUND	\$3,232,237	\$3,835,138	\$40,376,046	\$4,524,604	\$100,000	\$52,068,025	\$1,766,502	\$17,304,634	\$71,139,161
052 STORM WATER FUND	\$717,408	\$308,000	\$471,500	\$0	\$0	\$1,496,908	\$113,000	\$352,544	\$1,962,452
055 GOLF COURSE FUND	\$659,456	\$508,435	\$126,565	\$32,377	\$0	\$1,326,833	\$141,090	\$1,192,852	\$2,660,775
057 TRANSPORTATION FUND	\$8,552,726	\$2,225,994	\$4,114,762	\$0	\$0	\$14,893,482	\$3,432,017	\$9,631,053	\$27,956,552
058 PARKING FUND	\$1,018,710	\$741,500	\$196,000	\$0	\$0	\$1,956,210	\$0	\$1,363,321	\$3,319,531
062 FLEET SERVICES FUND	\$951,992	\$1,954,899	\$0	\$0	\$0	\$2,906,891	\$0	\$1,223,870	\$4,130,761
064 SELF INSURANCE FUND	\$0	\$1,633,060	\$0	\$0	\$0	\$1,633,060	\$0	\$363,452	\$1,996,512
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,037,565	\$0	\$5,037,565	\$0	\$6,180,597	\$11,218,162
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$5,307,335	\$0	\$5,307,335	\$0	\$796,243	\$6,103,578
Total Park City Municipal Corporation	\$38,736,375	\$20,563,326	\$92,170,270	\$14,901,881	\$440,000	\$166,811,853	\$13,534,812	\$48,042,195	\$228,388,860
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$32,668	\$676,300	\$0	\$0	\$0	\$708,968	\$2,092,532	\$1,565,596	\$4,367,096
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$690,000	\$727,511	\$1,872,511
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$3,135,000	\$0	\$0	\$3,135,000	\$708,215	\$1,250,593	\$5,093,808
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$805,161	\$299,274	\$1,134,435
Total Park City Redevelopment Agency	\$32,668	\$1,131,300	\$3,165,000	\$0	\$0	\$4,328,968	\$4,295,908	\$3,842,974	\$12,467,850
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$38,769,043	\$21,694,626	\$95,335,270	\$14,901,881	\$440,000	\$171,140,821	\$17,830,720	\$52,315,086	\$241,286,627

Expenditure Summary by Fund and Major Object (FY 2020 Adjusted Budget)

Description	Personnel FY 2020	Mat, Supplies, Services FY 2020	Capital FY 2020	Debt Service FY 2020	Contingency FY 2020	Sub - Total FY 2020	Interfund Transfer FY 2020	Ending Balance FY 2020	Total FY 2020
Park City Municipal Corporation									
011 GENERAL FUND	\$23,827,330	\$8,998,295	\$428,078	\$0	\$440,000	\$33,693,703	\$5,409,203	\$13,354,911	\$52,457,817
012 QUINNS RECREATION COMPLEX	\$951,239	\$387,315	\$6,000	\$0	\$0	\$1,344,554	\$0	\$-5,341,968	\$-3,997,414
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$45,873,694	\$0	\$0	\$45,873,694	\$5,745,118	\$2,188,396	\$53,807,208
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,285,600	\$0	\$0	\$1,285,600	\$0	\$59,075	\$1,344,675
051 WATER FUND	\$3,307,652	\$3,835,138	\$40,376,046	\$4,524,604	\$100,000	\$52,143,440	\$1,766,502	\$17,229,219	\$71,139,161
052 STORM WATER FUND	\$709,440	\$308,000	\$471,500	\$0	\$0	\$1,488,940	\$120,793	\$352,719	\$1,962,452
055 GOLF COURSE FUND	\$950,807	\$508,435	\$126,565	\$32,377	\$0	\$1,618,184	\$141,090	\$901,501	\$2,660,775
057 TRANSPORTATION & PARKING FUND	\$9,834,156	\$2,219,594	\$4,514,762	\$0	\$0	\$16,568,512	\$3,426,017	\$8,362,023	\$28,356,552
058 PARKING FUND	\$960,441	\$747,900	\$196,000	\$0	\$0	\$1,904,341	\$6,000	\$1,409,190	\$3,319,531
062 FLEET SERVICES FUND	\$991,831	\$1,954,899	\$0	\$0	\$0	\$2,946,730	\$0	\$1,184,031	\$4,130,761
064 SELF INSURANCE FUND	\$0	\$1,633,060	\$0	\$0	\$0	\$1,633,060	\$0	\$371,245	\$2,004,305
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,037,565	\$0	\$5,037,565	\$0	\$9,172,072	\$14,209,637
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$5,307,335	\$0	\$5,307,335	\$0	\$1,530,403	\$6,837,738
Total Park City Municipal Corporation	\$41,532,895	\$20,592,636	\$93,278,245	\$14,901,881	\$540,000	\$170,845,658	\$16,614,723	\$50,772,817	\$238,233,198
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$32,668	\$676,300	\$0	\$0	\$0	\$708,968	\$2,092,532	\$1,565,596	\$4,367,096
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$690,000	\$727,511	\$1,872,511
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$3,135,000	\$0	\$0	\$3,135,000	\$706,715	\$1,252,093	\$5,093,808
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$805,006	\$299,429	\$1,134,435
Total Park City Redevelopment Agency	\$32,668	\$1,131,300	\$3,165,000	\$0	\$0	\$4,328,968	\$4,294,253	\$3,844,629	\$12,467,850
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$41,565,563	\$21,723,936	\$96,443,245	\$14,901,881	\$540,000	\$175,174,626	\$20,908,976	\$55,047,363	\$251,130,965

All Funds Combined

Revenue	Actual FY 2018	Actual FY 2019	Actual FY 2020	Original FY 2020	Adjusted FY 2020	Variance
RESOURCES						
Property Taxes	\$21,149,343	\$21,366,473		\$20,640,872	\$21,375,032	\$734,160
Sales Tax	\$26,024,963	\$27,642,077		\$30,699,780	\$30,699,780	
Franchise Tax	\$3,147,847	\$3,211,039	\$110,053	\$3,262,000	\$3,262,000	
Licenses	\$1,387,755	\$1,395,163	\$23,667	\$1,147,288	\$1,147,288	
Planning Building & Engineering Fees	\$4,606,175	\$5,820,662	\$2,058,408	\$3,502,000	\$3,502,000	
Special Event Fees	\$60,697	\$178,413	\$7,901	\$264,000	\$264,000	
Federal Revenue	\$2,733,886	\$69,157		\$6,329,051	\$6,329,051	
State Revenue	\$520,528	\$525,504		\$428,000	\$428,000	
County/SP District Revenue	\$2,537,580	\$172,240	\$533,000	\$1,602,000	\$2,052,000	\$450,000
Water Charges for Services	\$19,159,083	\$20,092,203	\$2,551,685	\$20,559,129	\$20,559,129	
Transit Charges for Services	\$6,247,276	\$7,846,542	\$1,164	\$8,188,612	\$8,588,612	\$400,000
Cemetery Charges for Services	\$29,186	\$18,816	\$5,410	\$138,000	\$138,000	
Recreation	\$3,557,947	\$3,358,291	\$574,868	\$3,669,596	\$3,669,596	
Ice	\$833,126	\$828,397	\$50,576	\$865,000	\$865,000	
Other Service Revenue	\$57,470	\$45,786	\$7,223	\$120,292	\$120,292	
Library Fines & Fees	\$27,946	\$20,198	\$2,713	\$18,000	\$18,000	
Fines & Forfeitures	\$2,240,548	\$2,611,367	\$315,478	\$3,055,080	\$3,055,080	
Misc. Revenues	\$8,809,064	\$2,607,605	\$267,756	\$21,887,289	\$21,887,289	
Interfund Transactions (Admin)	\$6,187,564	\$6,821,583	\$1,066,698	\$7,114,408	\$7,122,975	\$8,567
Interfund Transactions (CIP/Debt)	\$41,562,627	\$73,024,818	\$1,891,662	\$10,716,312	\$13,786,001	\$3,069,689
Special Revenues & Resources	\$1,719,697	\$1,059,990	\$19,840	\$2,401,828	\$2,583,750	\$181,922
Bond Proceeds	\$35,227,871	\$85,387,786		\$48,000,000	\$53,000,000	\$5,000,000
Beginning Balance	\$74,767,615	\$83,191,254		\$46,678,090	\$46,678,090	
TOTAL	\$262,595,797	\$347,295,362	\$9,488,103	\$241,286,627	\$251,130,965	\$9,844,338

Change in Fund Balance

Fund	Actuals FY 2018	Actuals FY 2019	Budget FY 2019	Adjusted FY 2019	Increase (red) FY 2019	% Inc (red) FY 2019	Actuals FY 2020	Budget FY 2020	Increase (red) FY 2020	Increase (red) FY 2020	% Inc (red) FY 2020	% Inc (red) FY 2020
Park City Municipal Corporation												
011 GENERAL FUND	\$12,266,079	\$0	\$12,763,450	\$13,683,962	\$1,417,883	12%	\$0	\$13,354,911	\$-329,051	\$591,461	-2%	5%
012 QUINNS RECREATION COMPLEX	\$-4,450,108	\$0	\$-4,878,112	\$-4,869,414	\$-419,306	9%	\$0	\$-5,341,968	\$-472,554	\$-463,856	10%	10%
021 POLICE SPECIAL REVENUE FUND	\$34,404	\$0	\$0	\$0	\$-34,404	-100%	\$0	\$0	\$0	\$0		
022 DRUG CONFISCATIONS	\$23,168	\$0	\$0	\$0	\$-23,168	-100%	\$0	\$0	\$0	\$0		
031 CAPITAL IMPROVEMENT FUND	\$40,859,511	\$0	\$74,204,665	\$10,196,484	\$-30,663,027	-75%	\$0	\$2,188,396	\$-8,008,088	\$-72,016,269	-79%	-97%
038 EQUIPMENT REPLACEMENT CIP	\$1,990,746	\$0	\$950,811	\$59,075	\$-1,931,671	-97%	\$0	\$59,075	\$-891,736			-94%
051 WATER FUND	\$2,415,273	\$0	\$8,119,624	\$4,502,009	\$2,086,736	86%	\$0	\$17,229,219	\$12,727,210	\$9,109,595	283%	112%
052 STORM WATER FUND	\$598,027	\$0	\$8,524,256	\$712,452	\$114,425	19%	\$0	\$352,719	\$-359,733	\$-8,171,537	-50%	-96%
055 GOLF COURSE FUND	\$1,210,441	\$0	\$1,119,136	\$1,064,829	\$-145,612	-12%	\$0	\$901,501	\$-163,328	\$-217,635	-15%	-19%
057 TRANSPORTATION & PARKING FUND	\$13,647,186	\$0	\$13,928,040	\$5,920,874	\$-7,726,312	-57%	\$0	\$8,362,023	\$2,441,149	\$-5,566,017	41%	-40%
058 PARKING FUND	\$0	\$0	\$0	\$0	\$0		\$0	\$1,409,190	\$1,409,190	\$1,409,190		
062 FLEET SERVICES FUND	\$1,207,403	\$0	\$1,217,443	\$1,181,761	\$-25,642	-2%	\$0	\$1,184,031	\$2,270	\$-33,412	0%	-3%
064 SELF INSURANCE FUND	\$1,163,647	\$0	\$48,212	\$442,654	\$-720,993	-62%	\$0	\$371,245	\$-71,409	\$323,033	-16%	670%
070 SALES TAX REV BOND - DEBT SVS FUND	\$7,396,945	\$0	\$7,177,001	\$6,790,321	\$-606,624	-8%	\$0	\$9,172,072	\$2,381,751	\$1,995,071	35%	28%
071 DEBT SERVICE FUND	\$710,461	\$0	\$739,258	\$755,397	\$44,936	6%	\$0	\$1,530,403	\$775,006	\$791,145	103%	107%
Total Park City Municipal Corporation	\$79,073,183	\$0	\$123,913,784	\$40,440,404	\$-38,632,779	-380%	\$0	\$50,772,817	\$10,332,413	\$-73,140,967	309%	582%
Park City Redevelopment Agency												
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$857,555	\$0	\$245,661	\$1,420,096	\$562,541	66%	\$0	\$1,565,596	\$145,500	\$1,319,935	10%	537%
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$730,611	\$0	\$470,052	\$677,511	\$-53,100	-7%	\$0	\$727,511	\$50,000	\$257,459	7%	55%
033 REDEVELOPMENT AGENCY-LOWER PRK	\$1,026,025	\$0	\$27,514,550	\$3,001,276	\$1,975,251	193%	\$0	\$1,252,093	\$-1,749,183	\$-26,262,457	-58%	-95%
034 REDEVELOPMENT AGENCY-MAIN ST	\$1,073,963	\$0	\$571,350	\$444,435	\$-629,528	-59%	\$0	\$299,429	\$-145,006	\$-271,921	-33%	-48%
Total Park City Redevelopment Agency	\$3,688,154	\$0	\$28,801,613	\$5,543,318	\$1,855,164	192%	\$0	\$3,844,629	\$-1,698,689	\$-24,956,984	-73%	449%
Municipal Building Authority												
035 BUILDING AUTHORITY	\$429,917	\$0	\$423,484	\$429,917			\$0	\$429,917		\$6,433		2%
Total Municipal Building Authority	\$429,917	\$0	\$423,484	\$429,917			\$0	\$429,917		\$6,433		2%
TOTAL	\$83,191,254	\$0	\$153,138,881	\$46,413,639	\$-36,777,615	-188%	\$0	\$55,047,363	\$8,633,724	\$-98,091,518	235%	1,033%