

Ordinance No. 2020-46

**AN ORDINANCE ADOPTING AN ADJUSTED BUDGET FOR FY 2021 FOR
PARK CITY MUNICIPAL CORPORATION.**

WHEREAS, Utah State law requires that city budgets be adopted by ordinance;
and

WHEREAS, a public hearing was held on October 13, 2020 at the City Council's
regularly scheduled meetings, complying with State law.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Park City, Utah
that:

SECTION 1. 2021 ADJUSTED BUDGET ADOPTED. The budget as outlined in
the City Council Adopted Budget adopted on June 18, 2020 and with changes as
summarized in the Attachments to this ordinance is hereby adopted as the Adjusted FY
2021 Operating Budget for Park City Municipal Corporation.

SECTION 2. EFFECTIVE DATE. The 2021 Adjusted Budget shall take effect upon
publication.

PASSED AND ADOPTED this 13th day of October, 2020.

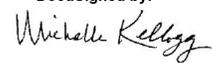
PARK CITY MUNICIPAL CORPORATION

DocuSigned by:

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Mayor Andy Beerman

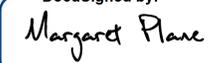
Attest:

DocuSigned by:

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Michelle Kellogg, City Recorder



Approved as to form:

DocuSigned by:

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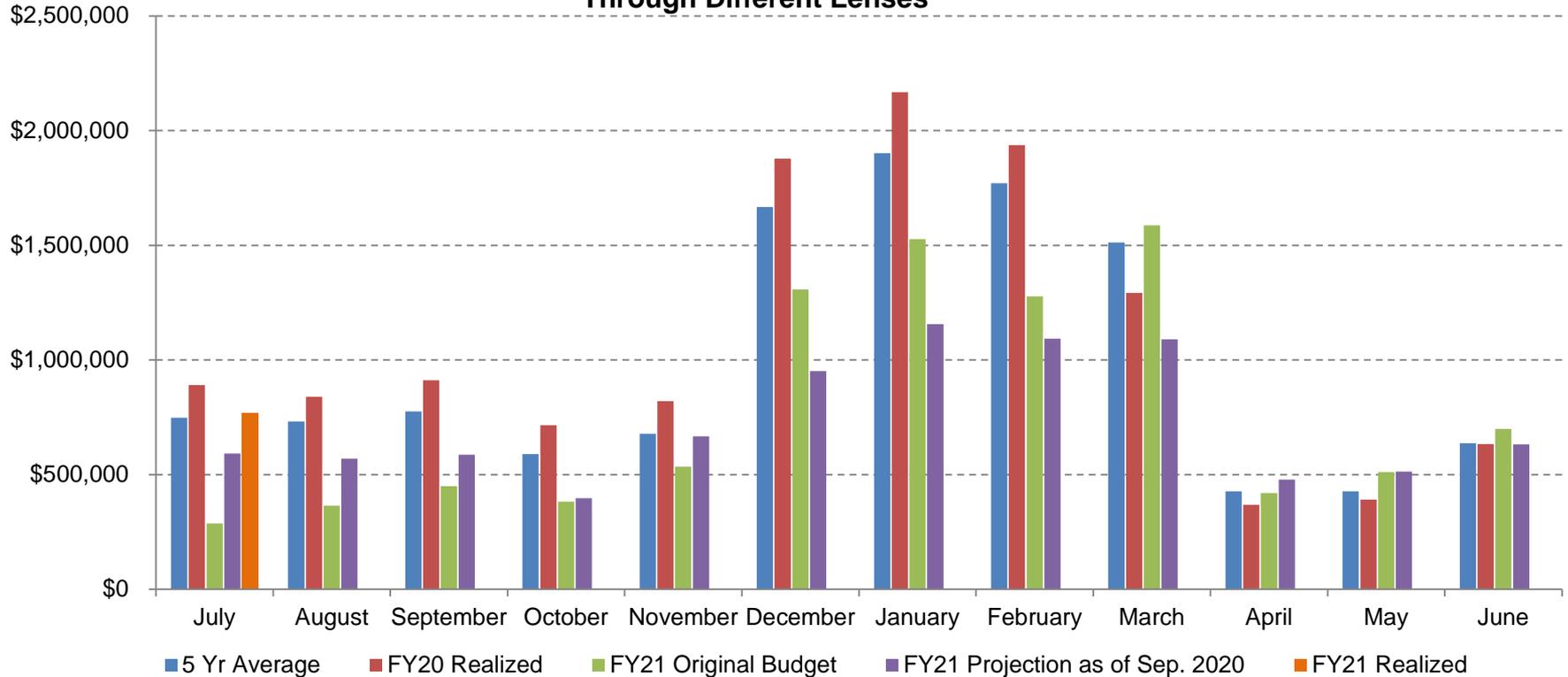
City Attorney's Office

2021 General Fund Sales Tax Update

General Fund							
Monthly	5 Yr Average	FY20 Realized	FY21 Original Budget	FY21 Projection as of Sep. 2020	FY21 Realized	\$ Variance from Original Budget	\$ Variance from Projection
July	\$748,225	\$890,546	\$287,263	\$592,130	\$767,523	\$480,260	\$175,394
August	\$731,810	\$839,320	\$364,504	\$569,130	\$0		
September	\$774,984	\$912,173	\$450,118	\$587,277	\$0		
October	\$589,446	\$715,887	\$381,881	\$396,792	\$0		
November	\$678,023	\$820,365	\$535,204	\$667,118	\$0		
December	\$1,667,117	\$1,877,541	\$1,307,231	\$951,823	\$0		
January	\$1,902,194	\$2,167,578	\$1,527,323	\$1,155,948	\$0		
February	\$1,770,231	\$1,936,051	\$1,277,465	\$1,093,269	\$0		
March	\$1,512,372	\$1,292,639	\$1,586,795	\$1,090,252	\$0		
April	\$427,622	\$368,103	\$419,949	\$478,608	\$0		
May	\$427,538	\$391,036	\$510,753	\$513,445	\$0		
June	\$636,453	\$633,760	\$699,432	\$632,274	\$0		
Total	\$11,866,015	\$12,845,001	\$9,347,918	\$8,728,066	\$767,523	\$480,260	\$175,394

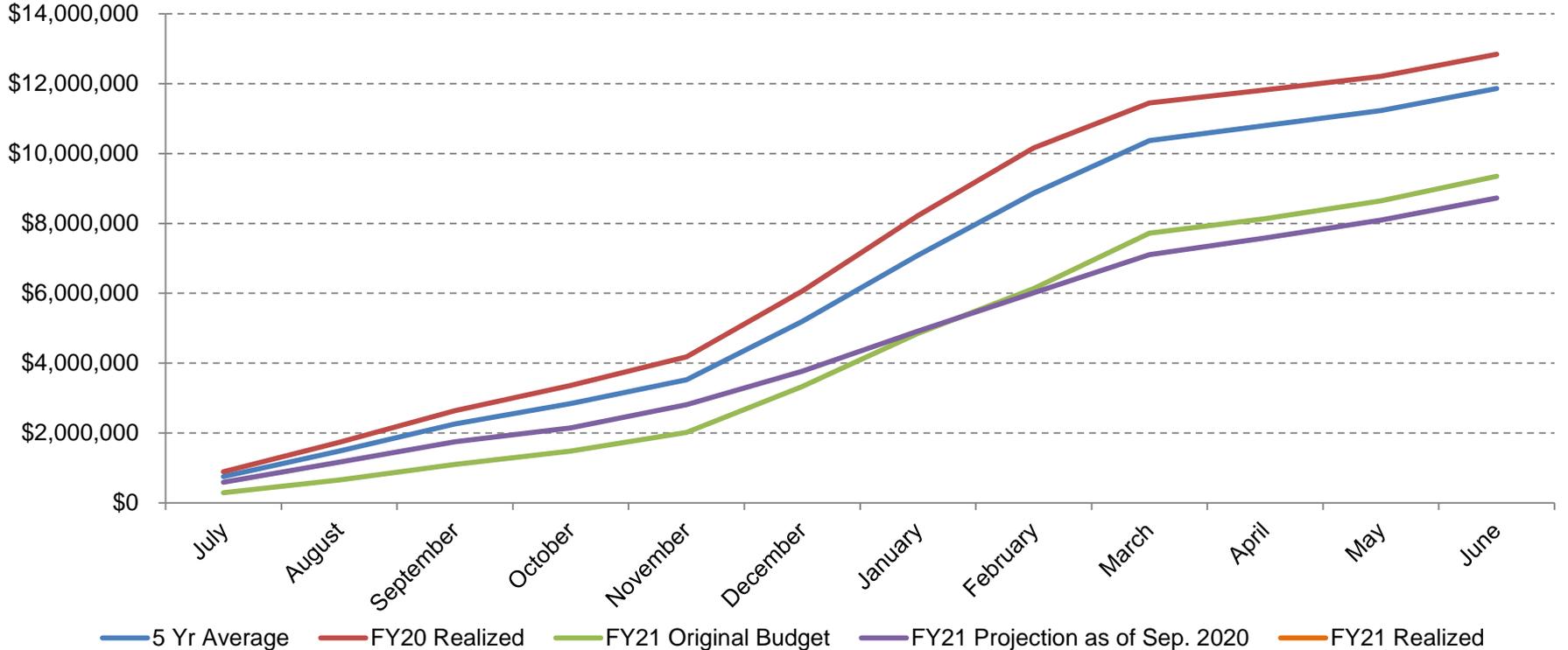
2021 General Fund Sales Tax Update

General Fund - FY21 Monthly Sales Tax Revenues Through Different Lenses



2021 General Fund Sales Tax Update

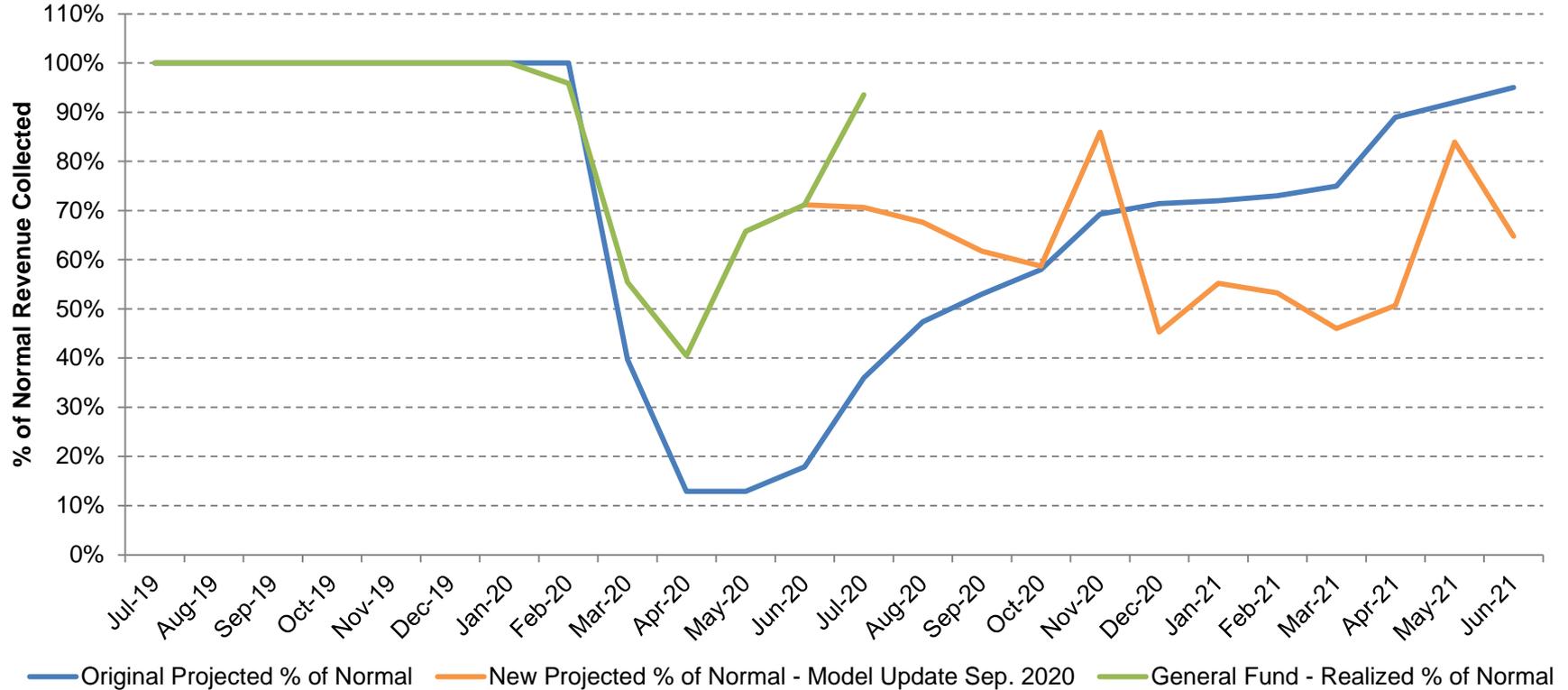
General Fund - FY21 Cumulative Annual Sales Tax Revenues Through Different Lenses



Source: Park City Municipal Corporation. As of September 30, 2020. Note: the FY21 Realized series is not yet visible as only one data point has been observed.

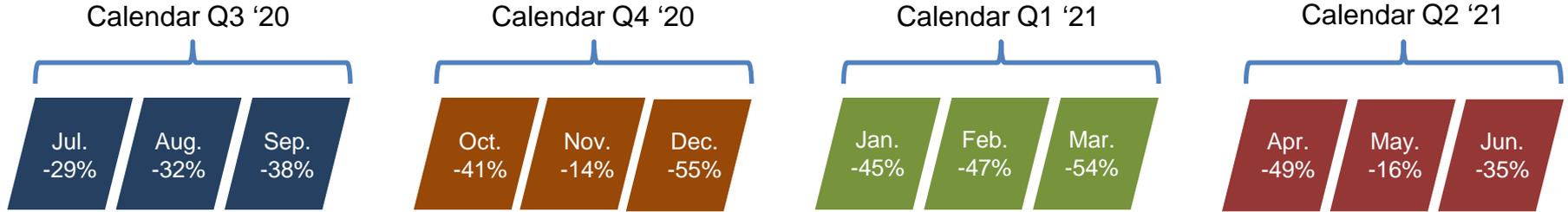
An Updated Sales Tax Picture - Projections

Projected Sales Tax Path as % of Normal Revenue Collection

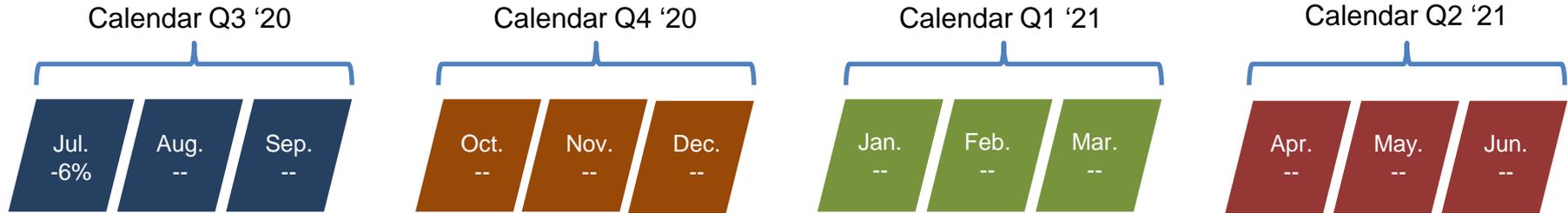


An Updated Sales Tax Picture - Projections

FY21 Sep. 2020 Projected Sales Tax Path as % Down From Normal Revenue



FY21 Realized Sales Tax Path as % Down From Normal Revenue



Projected vs. Realized Difference



Expenditure Summary by Fund and Major Object (FY 2021 Original Budget)

Description	Personnel FY 2021	Mat, Supplies, Services FY 2021	Capital FY 2021	Debt Service FY 2021	Contingency FY 2021	Sub - Total FY 2021	Interfund Transfer FY 2021	Ending Balance FY 2021	Total FY 2021
Park City Municipal Corporation									
011 GENERAL FUND	\$23,607,514	\$8,106,143	\$307,620	\$0	\$700,000	\$32,721,277	\$2,834,061	\$7,504,960	\$43,060,298
012 QUINNS RECREATION COMPLEX	\$902,829	\$348,835	\$1,000	\$0	\$0	\$1,252,664	\$0	\$-6,033,938	\$-4,781,273
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$37,534,575	\$0	\$0	\$37,534,575	\$3,580,329	\$3,128,714	\$44,243,618
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,460,138	\$0	\$0	\$1,460,138	\$0	\$7,429	\$1,467,567
051 WATER FUND	\$3,258,424	\$3,589,138	\$40,896,797	\$1,028,266	\$0	\$48,772,625	\$1,773,085	\$4,484,094	\$55,029,804
052 STORM WATER FUND	\$607,137	\$290,025	\$1,221,500	\$0	\$0	\$2,118,662	\$127,425	\$58,813	\$2,304,900
055 GOLF COURSE FUND	\$899,687	\$486,435	\$114,565	\$24,283	\$0	\$1,524,970	\$134,913	\$26,248	\$1,686,131
057 TRANSPORTATION & PARKING FUND	\$8,902,923	\$2,268,672	\$8,281,094	\$0	\$0	\$19,452,689	\$3,334,501	\$2,187,998	\$24,975,188
058 PARKING FUND	\$849,924	\$707,900	\$125,000	\$0	\$0	\$1,682,824	\$8,000	\$2,338,730	\$4,029,554
062 FLEET SERVICES FUND	\$995,989	\$1,853,155	\$0	\$0	\$0	\$2,849,144	\$0	\$864,661	\$3,713,805
064 SELF INSURANCE FUND	\$0	\$1,733,060	\$0	\$0	\$0	\$1,733,060	\$0	\$493,142	\$2,226,202
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,040,066	\$0	\$5,040,066	\$0	\$27,906,245	\$32,946,311
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$7,699,000	\$0	\$7,699,000	\$0	\$2,581,847	\$10,280,847
Total Park City Municipal Corporation	\$40,024,428	\$19,383,363	\$89,942,289	\$13,791,615	\$700,000	\$163,841,695	\$11,792,314	\$45,548,943	\$221,182,953
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$31,958	\$692,300	\$0	\$0	\$0	\$724,258	\$3,092,532	\$2,689,797	\$6,506,587
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$700,000	\$994,151	\$2,149,151
033 REDEVELOPMENT AGENCY- LOWER PRK	\$0	\$0	\$255,000	\$0	\$0	\$255,000	\$2,782,840	\$340,776	\$3,378,616
034 REDEVELOPMENT AGENCY- MAIN ST	\$0	\$0	\$0	\$0	\$0	\$0	\$1,046,777	\$5,853	\$1,052,630
Total Park City Redevelopment Agency	\$31,958	\$1,147,300	\$255,000	\$0	\$0	\$1,434,259	\$7,622,149	\$4,030,577	\$13,086,985
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$40,056,387	\$20,530,663	\$90,197,289	\$13,791,615	\$700,000	\$165,275,954	\$19,414,463	\$50,020,436	\$234,710,853

Expenditure Summary by Fund and Major Object (FY 2021 Adjusted Budget)

Description	Personnel FY 2021	Mat, Supplies, Services FY 2021	Capital FY 2021	Debt Service FY 2021	Contingency FY 2021	Sub - Total FY 2021	Interfund Transfer FY 2021	Ending Balance FY 2021	Total FY 2021
Park City Municipal Corporation									
011 GENERAL FUND	\$23,760,939	\$8,212,293	\$325,620	\$0	\$700,000	\$32,998,852	\$2,834,061	\$6,607,533	\$42,440,446
012 QUINNS RECREATION COMPLEX	\$902,829	\$348,835	\$1,000	\$0	\$0	\$1,252,664	\$0	\$-6,033,938	\$-4,781,273
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 CRIMINAL FORFEITURE RESTRICTED ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$37,534,575	\$0	\$0	\$37,534,575	\$3,580,329	\$998,626	\$42,113,530
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,460,138	\$0	\$0	\$1,460,138	\$0	\$7,429	\$1,467,567
051 WATER FUND	\$3,258,424	\$3,589,138	\$40,896,797	\$1,028,266	\$0	\$48,772,625	\$1,773,085	\$4,484,094	\$55,029,804
052 STORM WATER FUND	\$607,137	\$290,025	\$1,221,500	\$0	\$0	\$2,118,662	\$127,425	\$58,813	\$2,304,900
055 GOLF COURSE FUND	\$899,687	\$486,435	\$114,565	\$24,283	\$0	\$1,524,970	\$134,913	\$26,248	\$1,686,131
057 TRANSPORTATION & PARKING FUND	\$8,909,323	\$2,268,672	\$8,281,094	\$0	\$0	\$19,459,089	\$3,334,501	\$1,305,701	\$24,099,291
058 PARKING FUND	\$849,924	\$707,900	\$125,000	\$0	\$0	\$1,682,824	\$8,000	\$2,338,730	\$4,029,554
062 FLEET SERVICES FUND	\$995,989	\$1,853,155	\$0	\$0	\$0	\$2,849,144	\$0	\$864,661	\$3,713,805
064 SELF INSURANCE FUND	\$0	\$1,733,060	\$0	\$0	\$0	\$1,733,060	\$0	\$493,142	\$2,226,202
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,040,066	\$0	\$5,040,066	\$0	\$27,906,245	\$32,946,311
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$7,699,000	\$0	\$7,699,000	\$0	\$2,581,847	\$10,280,847
Total Park City Municipal Corporation	\$40,184,253	\$19,489,513	\$89,960,289	\$13,791,615	\$700,000	\$164,125,670	\$11,792,314	\$41,639,131	\$217,557,116
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$31,958	\$692,300	\$0	\$0	\$0	\$724,258	\$3,092,532	\$2,689,797	\$6,506,587
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$700,000	\$994,151	\$2,149,151
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$255,000	\$0	\$0	\$255,000	\$2,782,840	\$340,776	\$3,378,616
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$0	\$0	\$0	\$0	\$1,046,777	\$5,853	\$1,052,630
Total Park City Redevelopment Agency	\$31,958	\$1,147,300	\$255,000	\$0	\$0	\$1,434,259	\$7,622,149	\$4,030,577	\$13,086,985
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$40,216,212	\$20,636,813	\$90,215,289	\$13,791,615	\$700,000	\$165,559,929	\$19,414,463	\$46,110,624	\$231,085,016

Expenditures by Object Type

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
011 GENERAL FUND						
PERSONNEL SERVICES	5,042,155	5,132,611	4,936,253	23,607,514	23,760,939	153,425
MATERIALS, SUPPLIES AND SERVICES	182,805	230,559	178,045	1,034,983	1,034,983	
UTILITIES	122,621	116,281	86,637	1,551,940	1,551,940	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	543,990	637,833	676,920	4,062,104	4,192,104	130,000
PARTS/MAINTENANCE SUPPLIES	241,934	251,372	117,626	1,067,015	1,043,165	-23,850
SPECIAL SERV CONTRACT/MISC CHARGES	462,459	370,877	267,059	1,090,100	1,090,100	
CAPITAL OUTLAY	42,325	54,413	36,462	307,620	325,620	18,000
INTERFUND TRANSFER	1,225,364	743,292	708,513	2,834,061	2,834,061	
Total 011 GENERAL FUND	7,863,654	7,537,238	7,007,514	35,555,338	35,832,913	277,575
012 QUINNS RECREATION COMPLEX						
PERSONNEL SERVICES	192,298	159,505	170,998	902,829	902,829	
MATERIALS, SUPPLIES AND SERVICES	6,740	10,245	11,582	56,695	56,695	
UTILITIES	24,022	18,969	14,108	157,200	157,200	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	16,069	19,817	12,484	70,740	70,740	
PARTS/MAINTENANCE SUPPLIES	9,438	9,786	11,776	43,200	43,200	
SPECIAL SERV CONTRACT/MISC CHARGES	3,858	5,410	3,549	21,000	21,000	
CAPITAL OUTLAY				1,000	1,000	
Total 012 QUINNS RECREATION COMPLEX	252,424	223,732	224,497	1,252,664	1,252,664	
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND						
PERSONNEL SERVICES	5,290	5,261	4,294	31,958	31,958	
MATERIALS, SUPPLIES AND SERVICES	3,550	3,550	5,436	20,000	20,000	
UTILITIES	320	501	866	34,300	34,300	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC			-2,500	70,000	70,000	
SPECIAL SERV CONTRACT/MISC CHARGES				568,000	568,000	
INTERFUND TRANSFER	410,280	523,134	773,133	3,092,532	3,092,532	
Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	419,441	532,446	781,229	3,816,790	3,816,790	
024 MAIN STREET RDA SPECIAL REVENUE FUND						
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	921			50,000	50,000	
SPECIAL SERV CONTRACT/MISC CHARGES				405,000	405,000	
INTERFUND TRANSFER	188,001	172,500	174,999	700,000	700,000	
Total 024 MAIN STREET RDA SPECIAL REVENUE FUND	188,922	172,500	174,999	1,155,000	1,155,000	
031 CAPITAL IMPROVEMENT FUND						
CAPITAL OUTLAY	1,115,674	3,081,821	879,679	37,534,575	37,534,575	

*represents Actuals from July 1st to September 31st of the specified FY

Expenditures by Object Type

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
INTERFUND TRANSFER	836,346	1,436,280	895,080	3,580,329	3,580,329	
Total 031 CAPITAL IMPROVEMENT FUND	1,952,020	4,518,101	1,774,759	41,114,904	41,114,904	
033 REDEVELOPMENT AGENCY-LOWER PRK						
CAPITAL OUTLAY	48,961	-5,298	2,103	255,000	255,000	
INTERFUND TRANSFER	177,054	176,679	695,709	2,782,840	2,782,840	
Total 033 REDEVELOPMENT AGENCY-LOWER PRK	226,015	171,381	697,812	3,037,840	3,037,840	
034 REDEVELOPMENT AGENCY-MAIN ST						
INTERFUND TRANSFER	201,291	201,252	261,693	1,046,777	1,046,777	
Total 034 REDEVELOPMENT AGENCY-MAIN ST	201,291	201,252	261,693	1,046,777	1,046,777	
038 EQUIPMENT REPLACEMENT CIP						
CAPITAL OUTLAY	431,345	135,595	78,367	1,460,138	1,460,138	
Total 038 EQUIPMENT REPLACEMENT CIP	431,345	135,595	78,367	1,460,138	1,460,138	
051 WATER FUND						
PERSONNEL SERVICES	653,652	717,838	664,034	3,258,424	3,258,424	
MATERIALS, SUPPLIES AND SERVICES	44,766	56,348	90,324	305,962	305,962	
UTILITIES	184,848	184,120	90,686	1,224,066	1,224,066	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	139,666	314,482	310,429	1,115,183	1,115,183	
PARTS/MAINTENANCE SUPPLIES	139,154	219,804	178,488	891,927	891,927	
SPECIAL SERV CONTRACT/MISC CHARGES	21,855	23,412	16,714	52,000	52,000	
CAPITAL OUTLAY	246,826	3,857,318	5,442,305	40,896,797	40,896,797	
DEBT SERVICE	74,781	80,795	5,702	1,028,266	1,028,266	
INTERFUND TRANSFER	251,436	262,875	264,519	1,773,085	1,773,085	
Total 051 WATER FUND	1,756,983	5,716,992	7,063,201	50,545,710	50,545,710	
052 STORM WATER FUND						
PERSONNEL SERVICES	148,012	198,546	148,271	607,137	607,137	
MATERIALS, SUPPLIES AND SERVICES	6,944	4,709	5,273	63,000	63,000	
UTILITIES	16,757	2,150	2,153	37,200	37,200	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	7,611	28,890	7,593	149,625	149,625	
PARTS/MAINTENANCE SUPPLIES	3,371	7,329		40,200	40,200	
CAPITAL OUTLAY	3,477		20,115	1,221,500	1,221,500	
INTERFUND TRANSFER	26,001	28,251	31,857	127,425	127,425	
Total 052 STORM WATER FUND	212,173	269,875	215,261	2,246,087	2,246,087	
055 GOLF COURSE FUND						
PERSONNEL SERVICES	259,357	251,092	240,201	899,687	899,687	

*represents Actuals from July 1st to September 31st of the specified FY

Expenditures by Object Type

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
MATERIALS, SUPPLIES AND SERVICES	25,513	16,093	13,754	66,200	66,200	
UTILITIES	9,713	7,975	5,004	68,400	68,400	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	12,726	22,582	15,254	85,535	85,535	
PARTS/MAINTENANCE SUPPLIES	72,722	78,682	74,810	235,800	235,800	
SPECIAL SERV CONTRACT/MISC CHARGES	18,652	19,261	13,172	30,500	30,500	
CAPITAL OUTLAY	2,553	9,335	11,714	114,565	114,565	
DEBT SERVICE				24,283	24,283	
INTERFUND TRANSFER	35,727	35,274	33,726	134,913	134,913	
Total 055 GOLF COURSE FUND	436,963	440,294	407,634	1,659,883	1,659,883	
057 TRANSPORTATION & PARKING FUND						
PERSONNEL SERVICES	1,907,748	1,993,944	1,566,125	8,902,923	8,909,323	6,400
MATERIALS, SUPPLIES AND SERVICES	60,578	45,524	53,186	290,822	290,822	
UTILITIES	57,271	66,182	36,532	360,100	360,100	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	126,102	122,177	237,283	1,572,750	1,572,750	
PARTS/MAINTENANCE SUPPLIES	1,639		3,676	25,000	25,000	
SPECIAL SERV CONTRACT/MISC CHARGES	39,783	719	320	20,000	20,000	
CAPITAL OUTLAY	166,691	348,850	-1,322,804	8,281,094	8,281,094	
INTERFUND TRANSFER	757,185	856,503	833,628	3,334,501	3,334,501	
Total 057 TRANSPORTATION & PARKING FUND	3,116,997	3,433,898	1,407,946	22,787,190	22,793,590	6,400
058 PARKING FUND						
PERSONNEL SERVICES		196,973	164,654	849,924	849,924	
MATERIALS, SUPPLIES AND SERVICES		24,141	8,442	430,500	430,500	
UTILITIES		927	1,151	10,400	10,400	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC			-40,000	148,000	148,000	
PARTS/MAINTENANCE SUPPLIES		147	6,751	54,000	54,000	
SPECIAL SERV CONTRACT/MISC CHARGES		35,737	611	65,000	65,000	
CAPITAL OUTLAY				125,000	125,000	
INTERFUND TRANSFER		1,500	2,001	8,000	8,000	
Total 058 PARKING FUND		259,426	143,609	1,690,824	1,690,824	
062 FLEET SERVICES FUND						
PERSONNEL SERVICES	228,431	220,790	202,940	995,989	995,989	0
MATERIALS, SUPPLIES AND SERVICES	12,446	11,019	8,698	77,355	77,355	
UTILITIES	91,156	171,084	63,548	1,001,800	1,001,800	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC				3,800	3,800	

*represents Actuals from July 1st to September 31st of the specified FY

Expenditures by Object Type

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
PARTS/MAINTENANCE SUPPLIES	85,648	150,011	156,344	770,200	770,200	
Total 062 FLEET SERVICES FUND	417,680	552,904	431,530	2,849,144	2,849,144	0
064 SELF INSURANCE FUND						
MATERIALS, SUPPLIES AND SERVICES		2,233	16,006	50,500	50,500	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	97,120	128,766	85,204	872,560	872,560	
SPECIAL SERV CONTRACT/MISC CHARGES	49,586	43,817	38,572	810,000	810,000	
Total 064 SELF INSURANCE FUND	146,706	174,817	139,783	1,733,060	1,733,060	
070 SALES TAX REV BOND - DEBT SVS FUND						
DEBT SERVICE	2,100	2,100	2,100	5,040,066	5,040,066	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	2,100	2,100	2,100	5,040,066	5,040,066	
071 DEBT SERVICE FUND						
DEBT SERVICE	481,275	1,357,996	1,463,250	7,699,000	7,699,000	
Total 071 DEBT SERVICE FUND	481,275	1,357,996	1,463,250	7,699,000	7,699,000	
TOTAL	18,105,988	25,700,544	22,275,185	184,690,416	184,974,391	283,975

**represents Actuals from July 1st to September 31st of the specified FY*

All Funds Combined

Revenue	Actual FY 2019	Actual FY 2020	Actual FY 2021	Original FY 2021	Adjusted FY 2021	Variance
RESOURCES						
Property Taxes	\$21,368,077	\$25,486,395	\$137,254	\$25,378,173	\$25,378,173	\$0
Sales Tax	\$29,273,042	\$30,409,928	\$1,721,222	\$23,489,626	\$19,863,789	(\$3,625,837)
Franchise Tax	\$3,230,881	\$3,161,759	\$292,477	\$3,229,380	\$3,229,380	\$0
Licenses	\$1,395,163	\$1,315,865	\$643,109	\$979,790	\$979,790	\$0
Planning Building & Engineering Fees	\$5,820,662	\$7,513,747	\$826,420	\$3,646,825	\$3,646,825	\$0
Special Event Fees	\$178,413	\$178,672	\$1,785	\$127,595	\$127,595	\$0
Federal Revenue	\$3,969,044	\$5,698,889		\$3,642,753	\$3,642,753	\$0
State Revenue	\$518,845	\$811,635	\$65,230	\$501,187	\$501,187	\$0
County/SP District Revenue	\$705,240	\$3,388,378		\$2,055,705	\$2,055,705	\$0
Water Charges for Services	\$20,092,203	\$19,944,310	\$8,398,500	\$21,889,201	\$21,889,201	\$0
Transit Charges for Services	\$7,425,047	\$5,286,336		\$9,366,000	\$9,366,000	\$0
Cemetery Charges for Services	\$18,816	\$22,922	\$3,256	\$95,465	\$95,465	\$0
Recreation	\$3,348,293	\$3,294,003	\$1,202,856	\$2,756,197	\$2,756,197	\$0
Ice	\$828,397	\$691,828	\$67,963	\$612,867	\$612,867	\$0
Other Service Revenue	\$45,786	\$59,527	\$7,437	\$151,702	\$151,702	\$0
Library Fines & Fees	\$20,198	\$14,357	\$3,160	\$18,645	\$18,645	\$0
Fines & Forfeitures	\$2,611,357	\$1,934,534	\$14,952	\$2,603,364	\$2,603,364	\$0
Misc. Revenues	\$4,078,297	\$10,449,654	\$997,478	\$15,507,058	\$15,507,058	\$0
Interfund Transactions (Admin)	\$6,821,583	\$6,898,975	\$2,052,128	\$6,871,385	\$6,871,385	\$0
Interfund Transactions (CIP/Debt)	\$73,024,818	\$17,718,703	\$4,181,016	\$12,543,078	\$12,543,078	\$0
Special Revenues & Resources	\$1,059,990	\$1,000,912	\$251,129	\$639,127	\$639,127	\$0
Bond Proceeds	\$85,387,786	\$10,768,465		\$9,000,000	\$9,000,000	\$0
Beginning Balance	\$83,191,254	\$117,717,331		\$89,605,728	\$89,605,728	\$0
TOTAL	\$354,413,190	\$273,767,124	\$20,867,371	\$234,710,851	\$231,085,014	(\$3,625,837)

Revenues by Object Type- FY2021

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
011 GENERAL FUND						
Property Taxes	65,857	29,849	133,398	10,412,892	10,412,892	
Sales Tax	939,500	890,546	767,523	9,347,918	8,728,066	-619,852
Franchise Tax	292,157	259,296	284,832	3,229,380	3,229,380	
Licenses	171,766	175,848	132,410	323,501	323,501	
Planning Building & Engineering Fees	1,396,495	1,733,873	348,976	2,107,887	2,107,887	
Special Event Fees	8,706	21,666	1,785	127,595	127,595	
Federal Revenue		4,476		56,953	56,953	
State Revenue				80,182	80,182	
County/SP District Revenue	5,000			25,705	25,705	
Cemetery Charges for Services	6,527	9,975	3,256	95,465	95,465	
Recreation	468,280	513,582	402,084	1,415,701	1,415,701	
Other Service Revenue	69	14,057	7,437	151,702	151,702	
Library Fines & Fees	6,773	5,727	3,160	18,645	18,645	
Misc. Revenues	238,174	220,720	109,050	717,185	717,185	
Interfund Transactions (Admin)	489,666	502,461	502,461	2,724,847	2,724,847	
Special Revenues & Resources	27,562	19,109	250,198	6,000	6,000	
Total 011 GENERAL FUND	4,116,530	4,401,185	2,946,570	30,841,558	30,221,706	-619,852
012 QUINNS RECREATION COMPLEX						
Recreation	924	697	230	3,359	3,359	
Ice	187,202	191,579	67,963	612,867	612,867	
Misc. Revenues	-171	-5	-54	847	847	
Total 012 QUINNS RECREATION COMPLEX	187,954	192,271	68,139	617,073	617,073	
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND						
Property Taxes	3,713	1,316		4,252,000	4,252,000	
Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	3,713	1,316		4,252,000	4,252,000	
024 MAIN STREET RDA SPECIAL REVENUE FUND						
Property Taxes	12,878	623	3,856	1,195,000	1,195,000	
Total 024 MAIN STREET RDA SPECIAL REVENUE FUND	12,878	623	3,856	1,195,000	1,195,000	
031 CAPITAL IMPROVEMENT FUND						
Sales Tax	472,647	544,358	522,651	8,699,216	6,569,128	-2,130,088
Planning Building & Engineering Fees	186,180	212,304	109,114	355,000	355,000	
State Revenue	69,891	149,310	65,230	421,005	421,005	
County/SP District Revenue		963,637		2,030,000	2,030,000	

Revenues by Object Type- FY2021

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
Transit Charges for Services				3,500,000	3,500,000	
Misc. Revenues	214,254	51,179	573,279	14,420,502	14,420,502	
Special Revenues & Resources	2,868	2,668	781	231,125	231,125	
Bond Proceeds				9,000,000	9,000,000	
Total 031 CAPITAL IMPROVEMENT FUND	945,840	1,923,456	1,271,055	38,656,848	36,526,760	-2,130,088
033 REDEVELOPMENT AGENCY-LOWER PRK						
Interfund Transactions (CIP/Debt)	410,280	523,134	773,133	3,092,532	3,092,532	
Total 033 REDEVELOPMENT AGENCY-LOWER PRK	410,280	523,134	773,133	3,092,532	3,092,532	
034 REDEVELOPMENT AGENCY-MAIN ST						
Interfund Transactions (CIP/Debt)	188,001	172,500	174,999	700,000	700,000	
Total 034 REDEVELOPMENT AGENCY-MAIN ST	188,001	172,500	174,999	700,000	700,000	
038 EQUIPMENT REPLACEMENT CIP						
Interfund Transactions (CIP/Debt)	268,425	321,399	328,899	1,315,600	1,315,600	
Total 038 EQUIPMENT REPLACEMENT CIP	268,425	321,399	328,899	1,315,600	1,315,600	
051 WATER FUND						
Planning Building & Engineering Fees	658,520	831,675	334,667	1,183,938	1,183,938	
Water Charges for Services	5,369,499	4,956,274	5,482,357	19,889,201	19,889,201	
Total 051 WATER FUND	6,028,019	5,787,949	5,817,024	21,073,139	21,073,139	
052 STORM WATER FUND						
Water Charges for Services	260,343	271,321	140,193	2,000,000	2,000,000	
Total 052 STORM WATER FUND	260,343	271,321	140,193	2,000,000	2,000,000	
055 GOLF COURSE FUND						
Recreation	962,427	950,615	799,922	1,337,137	1,337,137	
Misc. Revenues	76	42	25	40,748	40,748	
Interfund Transactions (CIP/Debt)	6,249	6,249	6,249	25,000	25,000	
Total 055 GOLF COURSE FUND	968,753	956,906	806,196	1,402,885	1,402,885	
057 TRANSPORTATION & PARKING FUND						
Sales Tax	370,330	507,735	431,048	5,442,492	4,566,595	-875,897
Licenses	686,899	744,379	499,704	656,289	656,289	
Federal Revenue				3,585,800	3,585,800	
Transit Charges for Services	477,162	10,279		5,866,000	5,866,000	
Misc. Revenues	24,634	21,725	23,777	288,410	288,410	
Special Revenues & Resources	17,930			402,002	402,002	
Total 057 TRANSPORTATION & PARKING FUND	1,576,954	1,284,118	954,530	16,240,993	15,365,096	-875,897

Revenues by Object Type- FY2021

October 7, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Ori Budget FY 2021	Adj Budget FY 2021	Variance FY 2021
058 PARKING FUND						
Fines & Forfeitures		780,687	14,952	2,603,364	2,603,364	
Total 058 PARKING FUND		780,687	14,952	2,603,364	2,603,364	
062 FLEET SERVICES FUND						
Interfund Transactions (Admin)	641,255	737,250	681,249	2,725,000	2,725,000	
Total 062 FLEET SERVICES FUND	641,255	737,250	681,249	2,725,000	2,725,000	
064 SELF INSURANCE FUND						
Interfund Transactions (Admin)	260,433	319,716	349,761	1,399,043	1,399,043	
Total 064 SELF INSURANCE FUND	260,433	319,716	349,761	1,399,043	1,399,043	
070 SALES TAX REV BOND - DEBT SVS FUND						
Interfund Transactions (Admin)	40,425	40,620	5,625	22,495	22,495	
Interfund Transactions (CIP/Debt)	1,214,691	1,814,211	1,852,482	7,409,946	7,409,946	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	1,255,116	1,854,831	1,858,107	7,432,441	7,432,441	
071 DEBT SERVICE FUND						
Property Taxes				9,518,281	9,518,281	
Misc. Revenues	24,622	22,219	185	39,366	39,366	
Total 071 DEBT SERVICE FUND	24,622	22,219	185	9,557,647	9,557,647	
TOTAL	17,149,116	19,499,655	16,188,845	145,105,123	141,479,286	-3,625,837

Change in Fund Balance

Fund	Actuals FY 2019	Budget FY 2021	Adjusted FY 2021	Increase (red) FY 2021	% Inc (red) FY 2021
Park City Municipal Corporation					
011 GENERAL FUND	\$13,995,937	\$7,504,960	\$6,607,533	(\$897,427)	-12%
012 QUINNS RECREATION COMPLEX	\$-4,803,352	\$-6,033,938	\$-6,033,938	\$0	0%
021 POLICE SPECIAL REVENUE FUND	\$35,773	\$0	\$0	\$0	0%
022 DRUG CONFISCATIONS	\$23,168	\$0	\$0	\$0	0%
031 CAPITAL IMPROVEMENT FUND	\$47,522,284	\$3,128,714	\$998,626	(\$2,130,088)	-68%
038 EQUIPMENT REPLACEMENT CIP	\$1,912,090	\$7,429	\$7,429	\$0	0%
051 WATER FUND	\$8,601,446	\$4,484,094	\$4,484,094	\$0	0%
052 STORM WATER FUND	\$717,233	\$58,813	\$58,813	\$0	0%
055 GOLF COURSE FUND	\$1,234,194	\$26,248	\$26,248	\$0	0%
057 TRANSPORTATION & PARKING FUND	\$13,034,167	\$2,187,998	\$1,305,701	(\$882,297)	-40%
058 PARKING FUND	\$0	\$2,338,730	\$2,338,730	\$0	0%
062 FLEET SERVICES FUND	\$1,210,535	\$864,661	\$864,661	\$0	0%
064 SELF INSURANCE FUND	\$1,348,568	\$493,142	\$493,142	\$0	0%
070 SALES TAX REV BOND - DEBT SVS FUND	\$25,749,908	\$27,906,245	\$27,906,245	\$0	0%
071 DEBT SERVICE FUND	\$1,575,743	\$2,581,847	\$2,581,847	\$0	0%
Total Park City Municipal Corporation	\$112,157,694	\$45,548,943	\$41,639,131	(\$3,909,812)	-9%
Park City Redevelopment Agency					
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$1,604,087	\$2,689,797	\$2,689,797	\$0	0%
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$904,151	\$994,151	\$994,151	\$0	0%
033 REDEVELOPMENT AGENCY-LOWER PRK	\$1,774,703	\$340,776	\$340,776	\$0	0%
034 REDEVELOPMENT AGENCY-MAIN ST	\$835,780	\$5,853	\$5,853	\$0	0%
Total Park City Redevelopment Agency	\$5,118,721	\$4,030,577	\$4,030,577	\$0	0%
Municipal Building Authority					
035 BUILDING AUTHORITY	\$440,916	\$440,916	\$440,916	\$0	0%
Total Municipal Building Authority	\$440,916	\$440,916	\$440,916	\$0	0%