

**Ordinance No. 2020-47**

**AN ORDINANCE ADOPTING AN ADJUSTED BUDGET FOR FY 2021 FOR  
PARK CITY MUNICIPAL CORPORATION.**

WHEREAS, Utah State law requires that city budgets be adopted by ordinance;  
and

WHEREAS, a public hearing was held on November 12, 2020 at the City  
Council's regularly scheduled meetings, complying with State law.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Park City, Utah  
that:

SECTION 1. 2021 ADJUSTED BUDGET ADOPTED. The budget as outlined in  
the City Council Adopted Budget adopted on October 13, 2020 and with changes as  
summarized in the Attachments to this ordinance is hereby adopted as the Adjusted FY  
2021 Operating Budget for Park City Municipal Corporation.

SECTION 2. EFFECTIVE DATE. The 2021 Adjusted Budget shall take effect upon  
publication.

PASSED AND ADOPTED this 12<sup>th</sup> day of November, 2020.

PARK CITY MUNICIPAL CORPORATION

DocuSigned by:  
*Andy B*  
0340104CDC42481...

\_\_\_\_\_  
Mayor Andy Beerman

Attest:



DocuSigned by:  
*Michelle Kellogg*

\_\_\_\_\_  
Michelle Kellogg, City Recorder

Approved as to form:

DocuSigned by:  
*Mark Harrington*

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City Attorney's Office

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# FY21 Sales Tax Update - August

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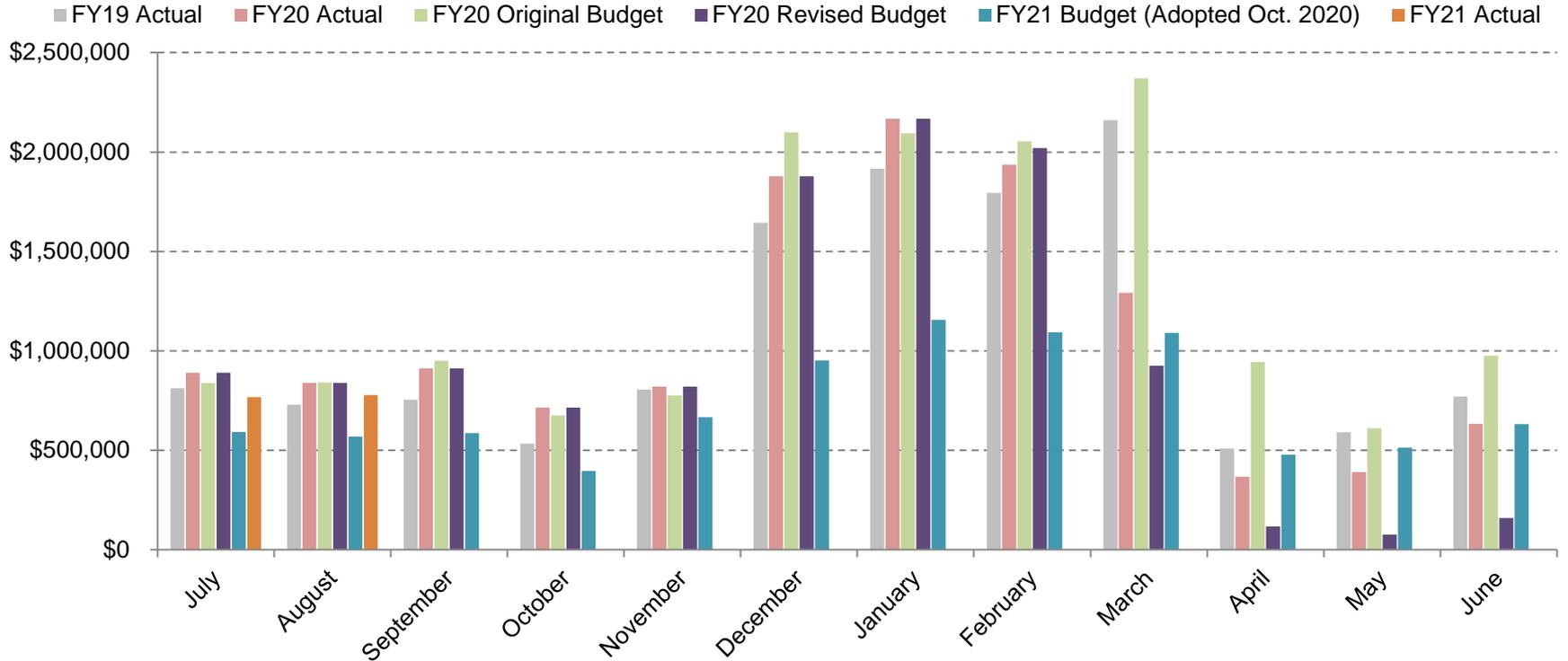
# 2021 General Fund Sales Tax Update

General Fund - Sales Tax Summary - Monthly						
Month	FY19 Actual	FY20 Actual	FY20 Original Budget	FY20 Revised Budget	FY21 Budget (Adopted Oct. 2020)	FY21 Actual
<b>July</b>	\$812,667	\$890,546	\$838,352	\$890,546	\$592,130	\$767,523
<b>August</b>	\$730,497	\$839,320	\$841,361	\$839,320	\$569,130	\$777,418
<b>September</b>	\$754,343	\$912,173	\$951,043	\$912,173	\$587,277	
<b>October</b>	\$533,990	\$715,887	\$675,718	\$715,887	\$396,792	
<b>November</b>	\$805,462	\$820,365	\$775,911	\$820,365	\$667,118	
<b>December</b>	\$1,644,270	\$1,877,541	\$2,099,578	\$1,877,541	\$951,823	
<b>January</b>	\$1,915,943	\$2,167,578	\$2,094,201	\$2,167,579	\$1,155,948	
<b>February</b>	\$1,795,613	\$1,936,051	\$2,052,907	\$2,020,291	\$1,093,269	
<b>March</b>	\$2,160,170	\$1,292,639	\$2,370,038	\$926,264	\$1,090,252	
<b>April</b>	\$509,306	\$368,103	\$944,330	\$117,143	\$478,608	
<b>May</b>	\$591,398	\$391,036	\$611,785	\$76,661	\$513,445	
<b>June</b>	\$771,332	\$633,760	\$975,900	\$159,307	\$632,274	
<b>Total</b>	<b>\$13,024,990</b>	<b>\$12,845,001</b>	<b>\$15,231,124</b>	<b>\$11,523,077</b>	<b>\$8,728,066</b>	

# 2021 General Fund Sales Tax Update

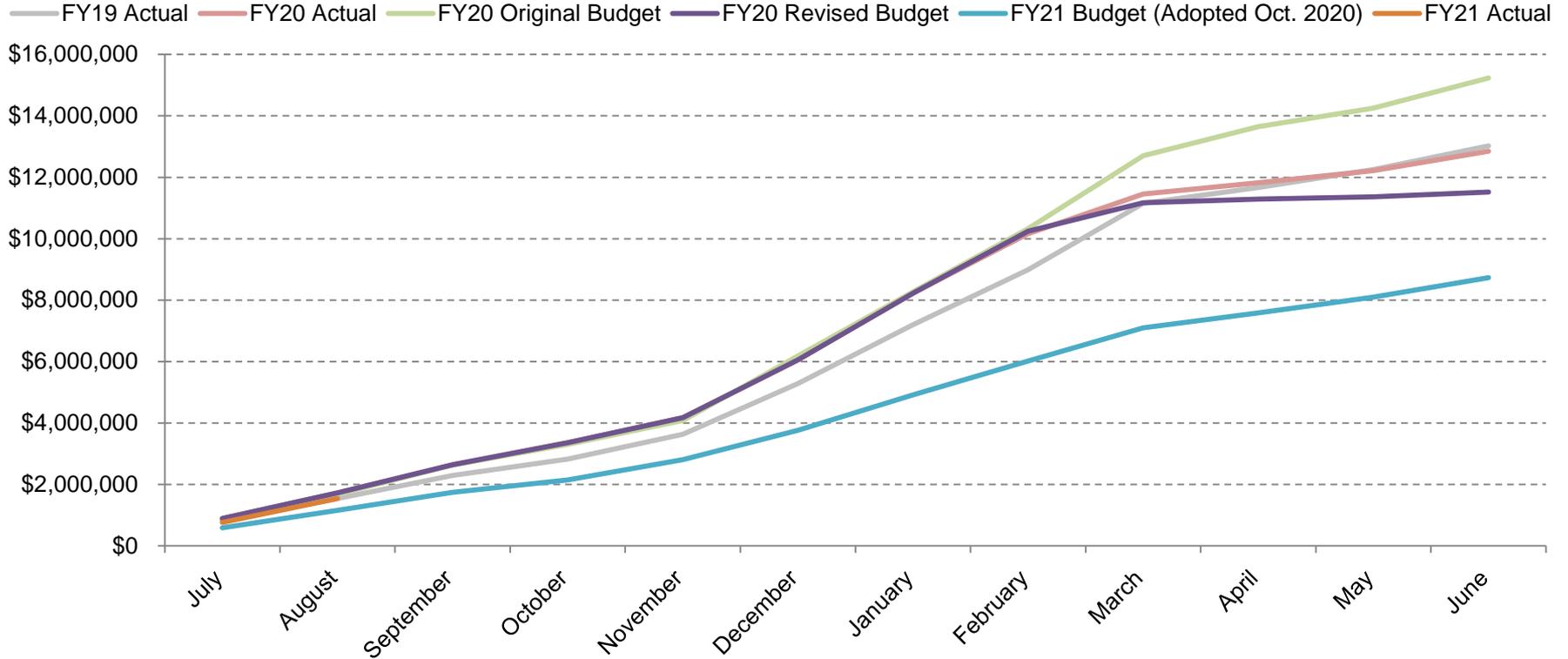
## General Fund

### Historical Sales Tax Revenues & Budgets Over Time by Month



# 2021 General Fund Sales Tax Update

## General Fund - FY21 Cumulative Annual Sales Tax Revenues Through Different Lenses



# 2021 General Fund Sales Tax Update

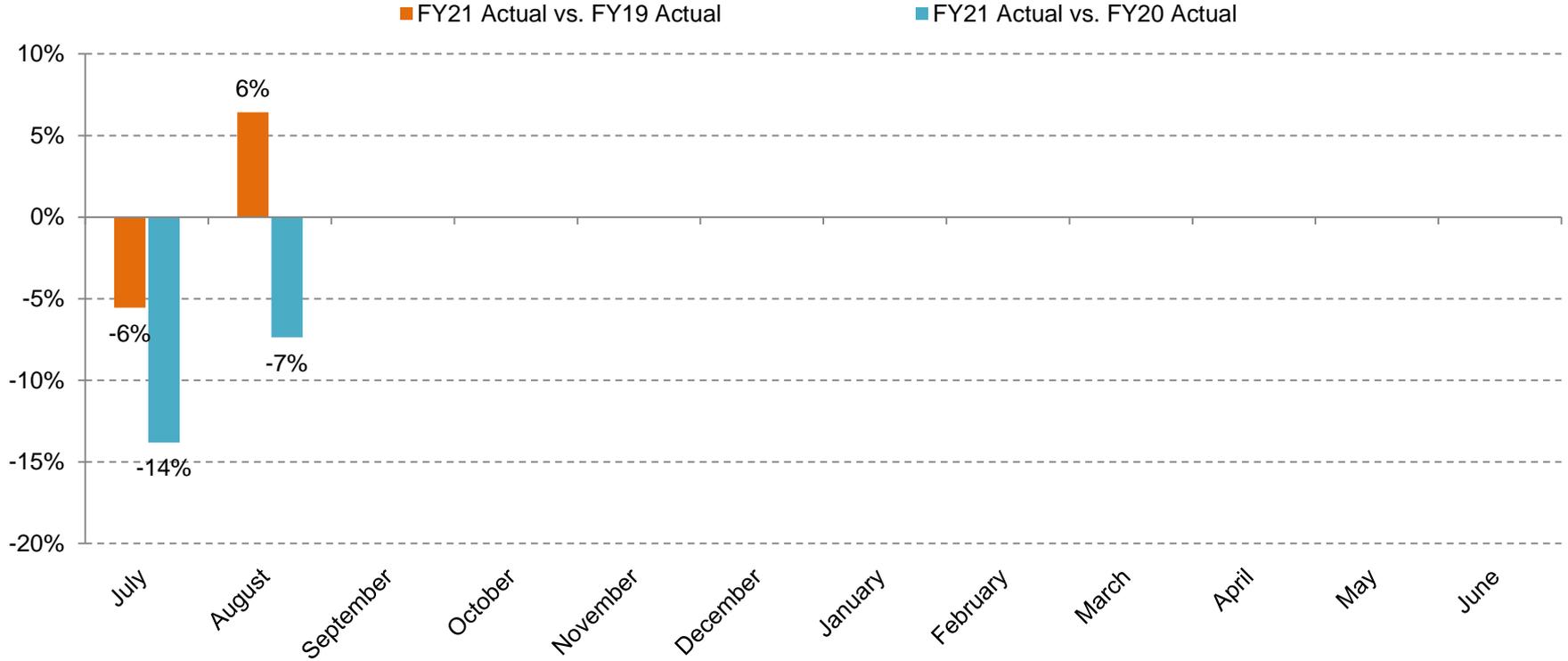
General Fund - Sales Tax Summary - \$ Change						
Month	FY20 Actual vs. FY19 Actual	FY20 Actual vs. FY20 Original Budget	FY20 Actual vs. FY20 Revised Budget	FY21 Actual vs. FY19 Actual	FY21 Actual vs. FY20 Actual	FY21 Actual vs. FY21 Budget (Adopted Oct. 2020)
July	\$77,879	\$52,194	\$0	(\$45,144)	(\$123,023)	\$175,394
August	\$108,823	(\$2,041)	\$0	\$46,921	(\$61,902)	\$208,288
September	\$157,830	(\$38,870)	\$0			
October	\$181,897	\$40,169	\$0			
November	\$14,903	\$44,454	\$0			
December	\$233,271	(\$222,037)	\$0			
January	\$251,635	\$73,377	(\$0)			
February	\$140,438	(\$116,856)	(\$84,239)			
March	(\$867,531)	(\$1,077,399)	\$366,376			
April	(\$141,203)	(\$576,227)	\$250,960			
May	(\$200,361)	(\$220,749)	\$314,375			
June	(\$137,572)	(\$342,140)	\$474,453			
<b>Total</b>	<b>(\$179,990)</b>	<b>(\$2,386,123)</b>	<b>\$1,321,924</b>	<b>\$1,777</b>	<b>(\$184,924)</b>	<b>\$383,682</b>

General Fund - Sales Tax Summary - % Change						
Month	FY20 Actual vs. FY19 Actual	FY20 Actual vs. FY20 Original Budget	FY20 Actual vs. FY20 Revised Budget	FY21 Actual vs. FY19 Actual	FY21 Actual vs. FY20 Actual	FY21 Actual vs. FY21 Budget (Adopted Oct. 2020)
July	10%	6%	0%	-6%	-14%	30%
August	15%	0%	0%	6%	-7%	37%
September	21%	-4%	0%			
October	34%	6%	0%			
November	2%	6%	0%			
December	14%	-11%	0%			
January	13%	4%	0%			
February	8%	-6%	-4%			
March	-40%	-45%	40%			
April	-28%	-61%	214%			
May	-34%	-36%	410%			
June	-18%	-35%	298%			
<b>Total</b>	<b>-1%</b>	<b>-16%</b>	<b>11%</b>			

Source: Park City Municipal Corporation. As of October 22, 2020.

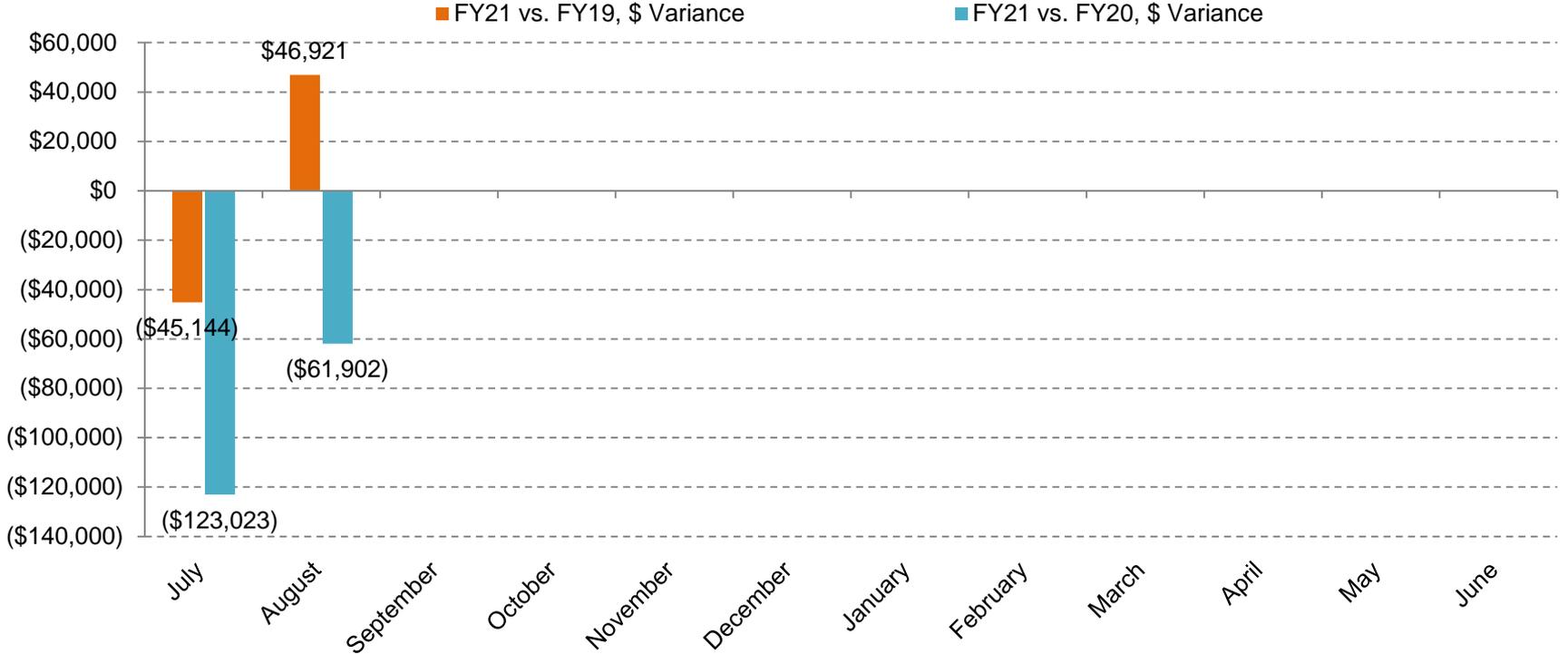
# 2021 General Fund Sales Tax Update

## General Fund FY21 Sales Tax % Change from Previous Fiscal Years



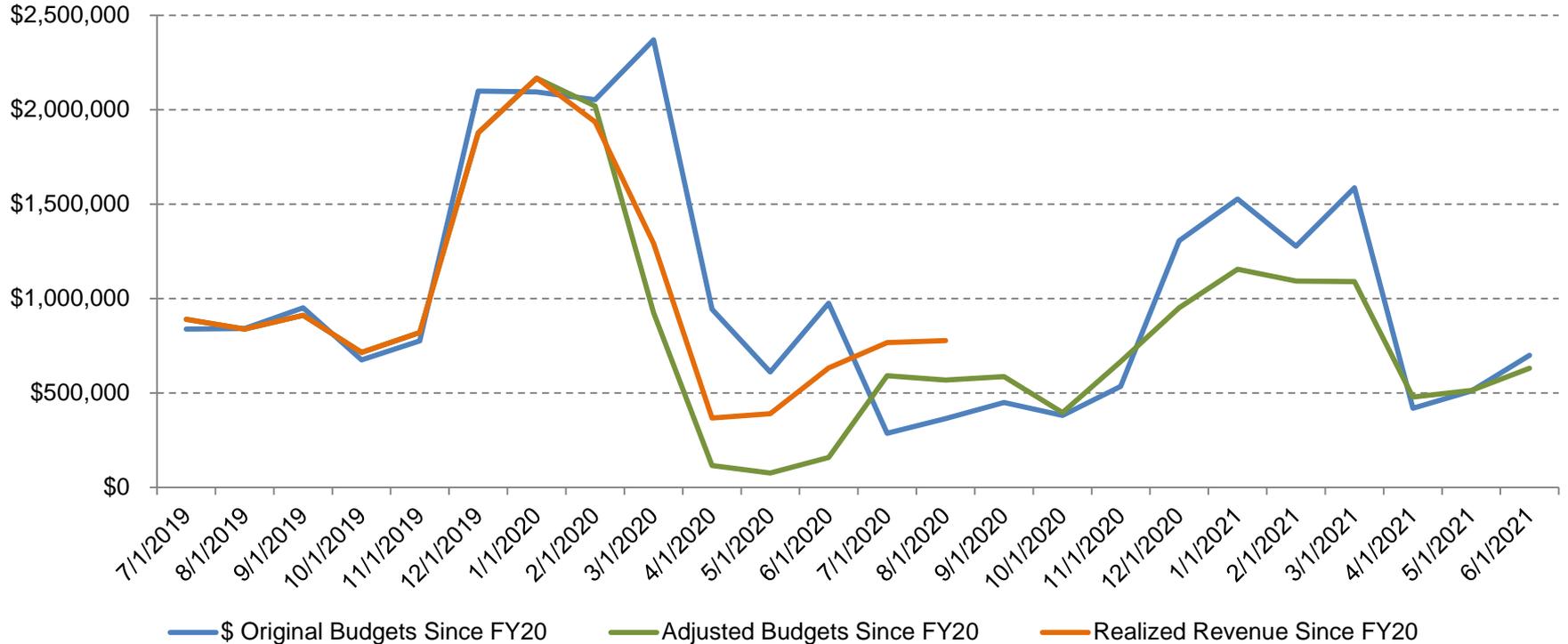
# General Fund Historical Sales Tax Picture

## General Fund \$ Change from Previous Fiscal Years



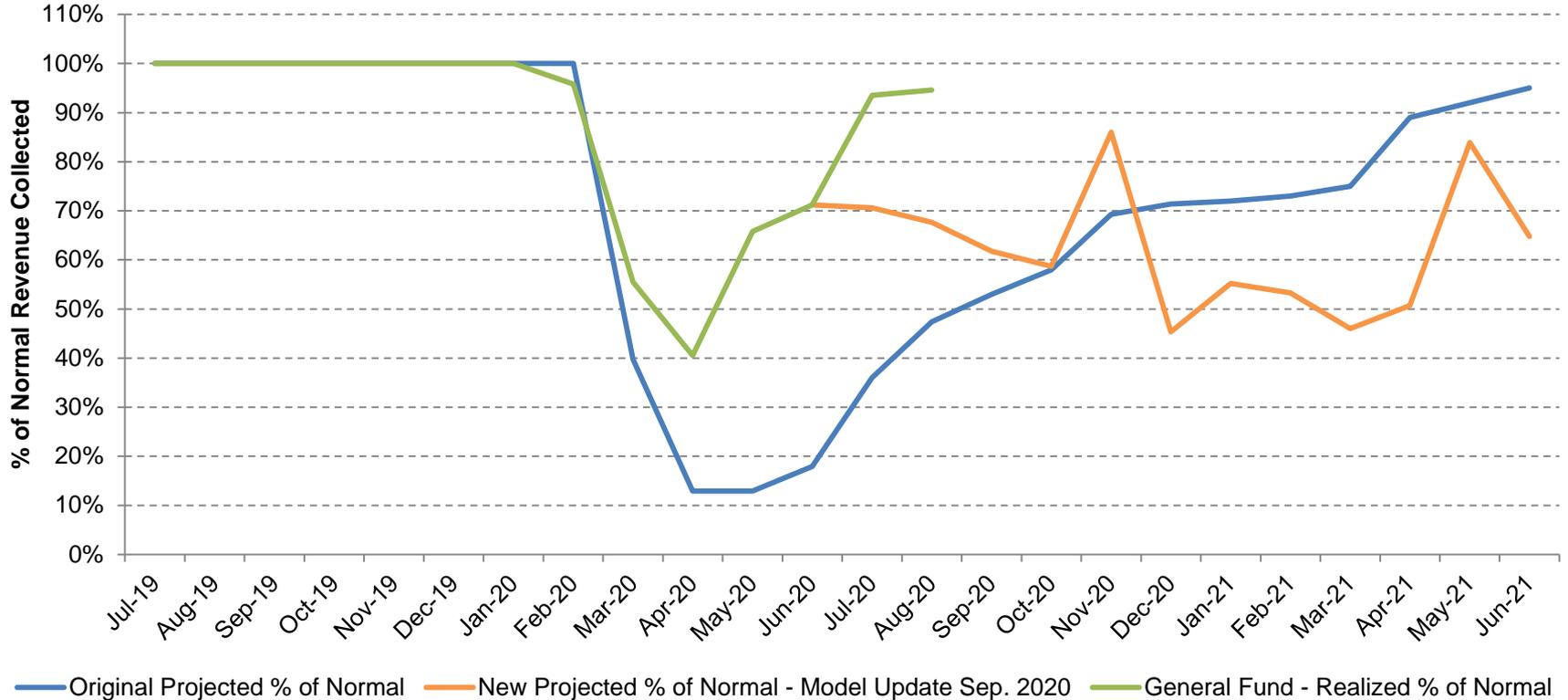
# General Fund Sales Tax Budgets & Actuals

## General Fund Sales Taxes Original Budgets, Adjusted Budgets and Realized Revenue Since FY20



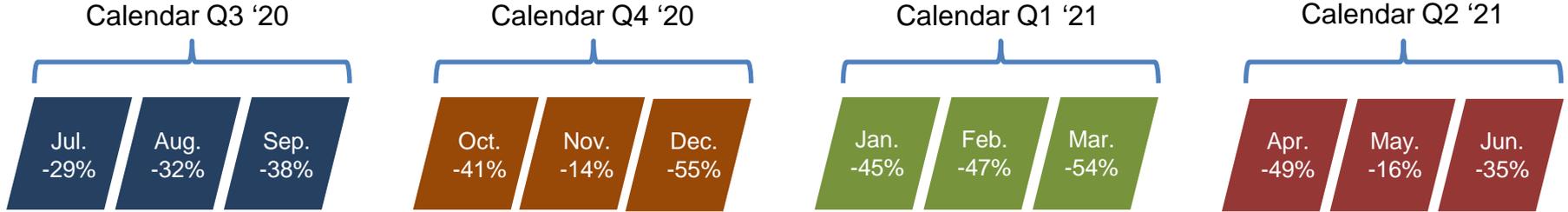
# An Updated Sales Tax Picture - Projections

## Projected Sales Tax Path as % of Normal Revenue Collection

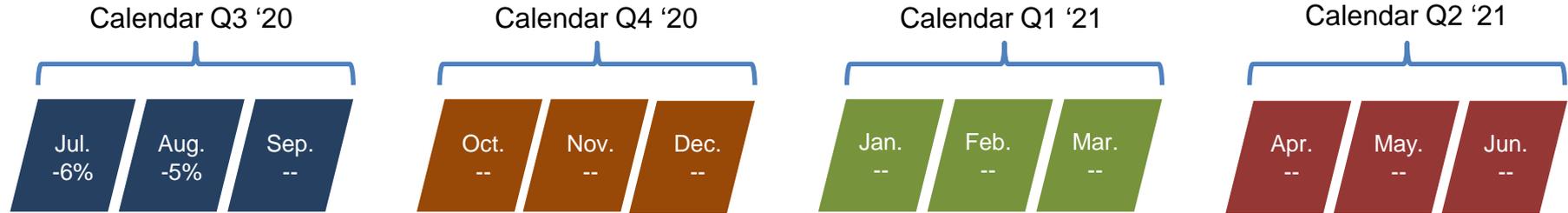


# An Updated Sales Tax Picture - Projections

## FY21 Sep. 2020 Projected Sales Tax Path as % Down From Normal Revenue



## FY21 Realized Sales Tax Path as % Down From Normal Revenue



## Projected vs. Realized Difference

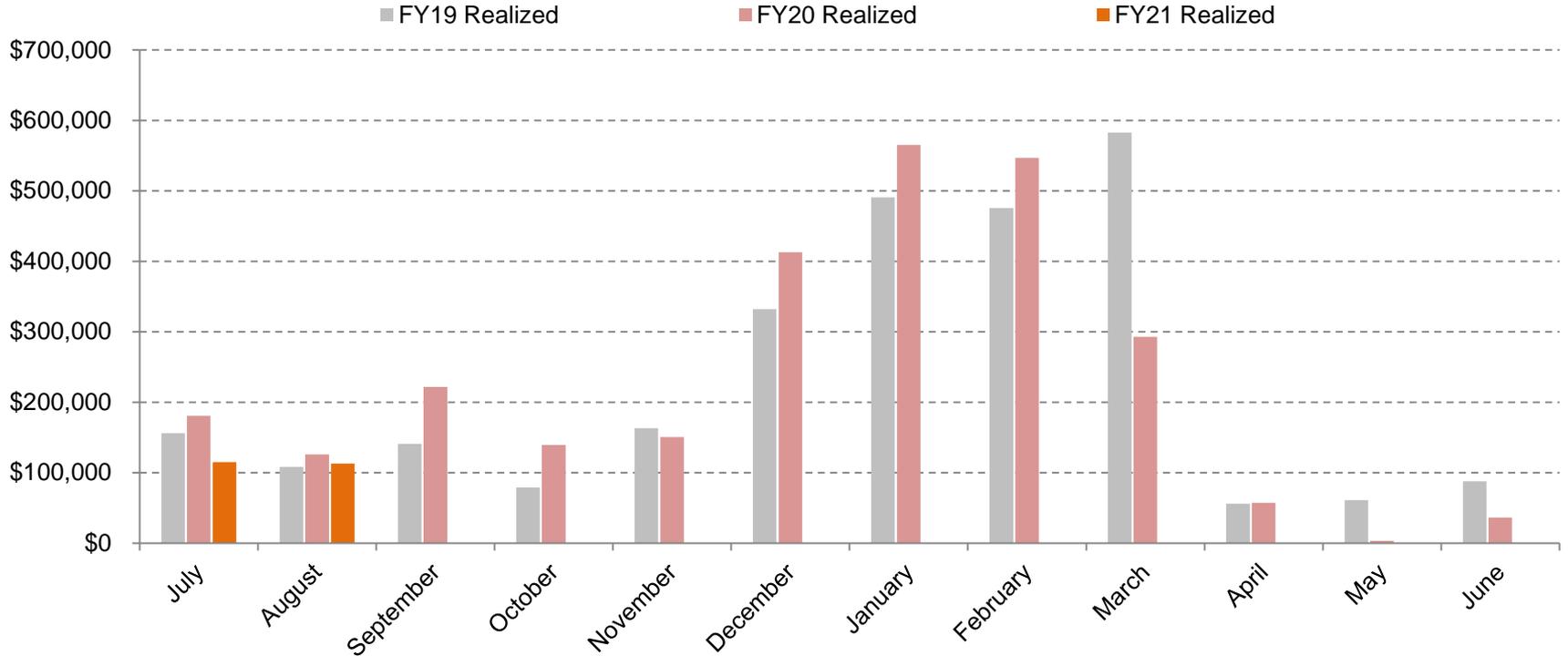


# Transient Room Tax Historical Picture

Transient Room Tax							
Monthly	FY19 Realized	FY20 Realized	FY21 Realized	FY21 vs. FY19, \$ Variance	FY21 vs. FY20, \$ Variance	FY21 vs. FY19, % Variance	FY21 vs. FY20, % Variance
<b>July</b>	\$155,919	\$180,669	\$114,918	(\$41,001)	(\$65,751)	-26%	-36%
<b>August</b>	\$108,460	\$125,677	\$112,872	\$4,412	(\$12,804)	4%	-10%
<b>September</b>	\$140,971	\$221,639					
<b>October</b>	\$78,769	\$139,424					
<b>November</b>	\$163,248	\$150,563					
<b>December</b>	\$332,107	\$412,832					
<b>January</b>	\$490,668	\$565,442					
<b>February</b>	\$475,570	\$546,738					
<b>March</b>	\$582,847	\$292,669					
<b>April</b>	\$55,730	\$57,016					
<b>May</b>	\$60,892	\$3,114					
<b>June</b>	\$87,903	\$36,423					
<b>Total</b>	<b>\$2,733,084</b>	<b>\$2,732,205</b>	<b>\$227,791</b>	<b>(\$36,588)</b>	<b>(\$78,555)</b>		

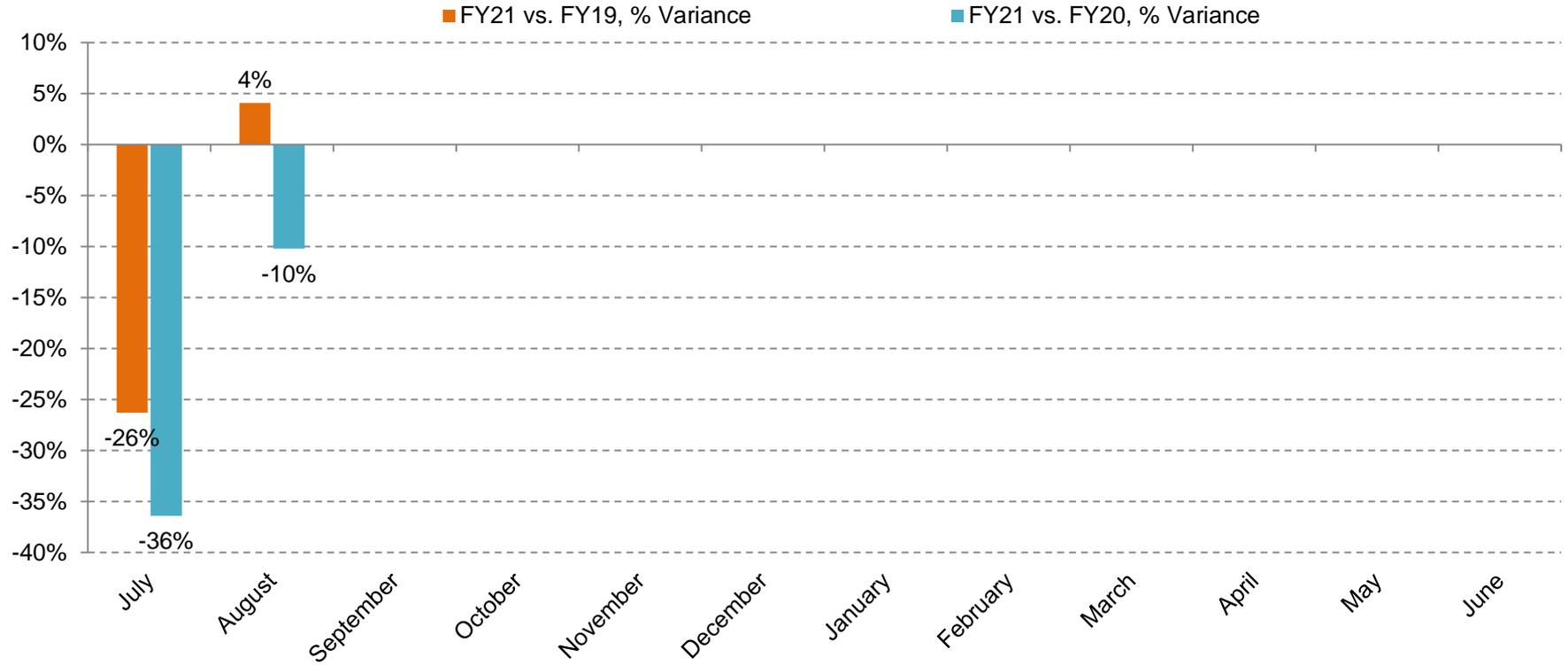
# Transient Room Tax Historical Picture

## Transient Room Tax Historical Revenues Over Time by Month



# Transient Room Tax Historical Picture

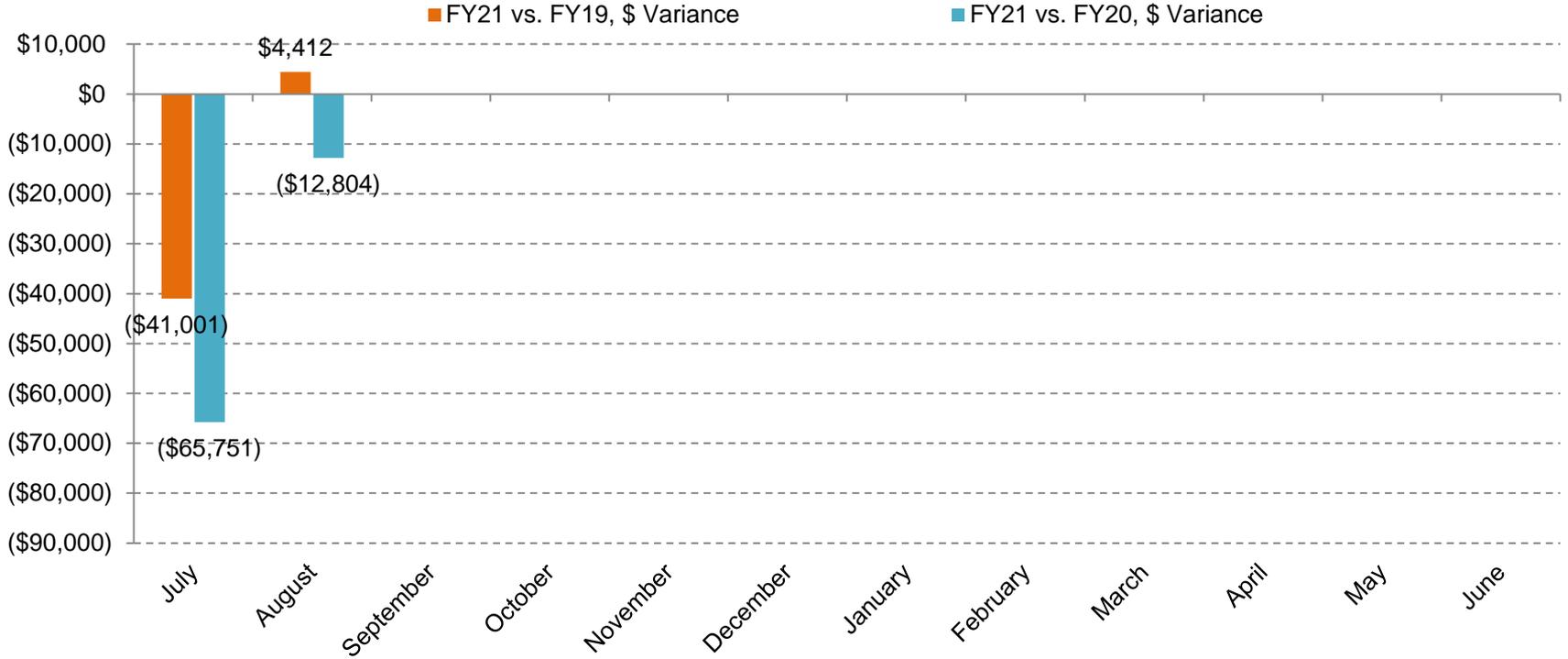
## Transient Room Tax % Change from Previous Fiscal Years



Source: Park City Municipal Corporation. As of October 22, 2020.

# Transient Room Tax Historical Picture

## Transient Room Tax \$ Change from Previous Fiscal Years



**Expenditure Summary by Fund and Major Object (10.13 - FY 2021 Adjusted Budget)**

Description	Personnel FY 2021	Mat, Supplies, Services FY 2021	Capital FY 2021	Debt Service FY 2021	Contingency FY 2021	Sub - Total FY 2021	Interfund Transfer FY 2021	Ending Balance FY 2021	Total FY 2021
<b>Park City Municipal Corporation</b>									
011 GENERAL FUND	\$23,760,939	\$8,212,293	\$325,620	\$0	\$700,000	\$32,998,852	\$2,834,061	\$6,607,533	\$42,440,446
012 QUINNS RECREATION COMPLEX	\$902,829	\$348,835	\$1,000	\$0	\$0	\$1,252,664	\$0	\$-6,033,938	\$-4,781,273
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 CRIMINAL FORFEITURE RESTRICTED ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$37,534,575	\$0	\$0	\$37,534,575	\$3,580,329	\$998,626	\$42,113,530
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,460,138	\$0	\$0	\$1,460,138	\$0	\$7,429	\$1,467,567
051 WATER FUND	\$3,258,424	\$3,589,138	\$40,896,797	\$1,028,266	\$0	\$48,772,625	\$1,773,085	\$4,484,094	\$55,029,804
052 STORM WATER FUND	\$607,137	\$290,025	\$1,221,500	\$0	\$0	\$2,118,662	\$127,425	\$58,813	\$2,304,900
055 GOLF COURSE FUND	\$899,687	\$486,435	\$114,565	\$24,283	\$0	\$1,524,970	\$134,913	\$26,248	\$1,686,131
057 TRANSPORTATION & PARKING FUND	\$8,909,323	\$2,268,672	\$8,281,094	\$0	\$0	\$19,459,089	\$3,334,501	\$1,305,701	\$24,099,291
058 PARKING FUND	\$849,924	\$707,900	\$125,000	\$0	\$0	\$1,682,824	\$8,000	\$2,338,730	\$4,029,554
062 FLEET SERVICES FUND	\$995,989	\$1,853,155	\$0	\$0	\$0	\$2,849,144	\$0	\$864,661	\$3,713,805
064 SELF INSURANCE FUND	\$0	\$1,733,060	\$0	\$0	\$0	\$1,733,060	\$0	\$493,142	\$2,226,202
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,040,066	\$0	\$5,040,066	\$0	\$27,906,245	\$32,946,311
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$7,699,000	\$0	\$7,699,000	\$0	\$2,581,847	\$10,280,847
<b>Total Park City Municipal Corporation</b>	<b>\$40,184,253</b>	<b>\$19,489,513</b>	<b>\$89,960,289</b>	<b>\$13,791,615</b>	<b>\$700,000</b>	<b>\$164,125,670</b>	<b>\$11,792,314</b>	<b>\$41,639,131</b>	<b>\$217,557,116</b>
<b>Park City Redevelopment Agency</b>									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$31,958	\$692,300	\$0	\$0	\$0	\$724,258	\$3,092,532	\$2,689,797	\$6,506,587
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$700,000	\$994,151	\$2,149,151
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$255,000	\$0	\$0	\$255,000	\$2,782,840	\$340,776	\$3,378,616
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$0	\$0	\$0	\$0	\$1,046,777	\$5,853	\$1,052,630
<b>Total Park City Redevelopment Agency</b>	<b>\$31,958</b>	<b>\$1,147,300</b>	<b>\$255,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,434,259</b>	<b>\$7,622,149</b>	<b>\$4,030,577</b>	<b>\$13,086,985</b>
<b>Municipal Building Authority</b>									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
<b>Total Municipal Building Authority</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$440,916</b>	<b>\$440,916</b>
<b>Park City Housing Authority</b>									
<b>Total Park City Housing Authority</b>									
<b>TOTAL</b>	<b>\$40,216,212</b>	<b>\$20,636,813</b>	<b>\$90,215,289</b>	<b>\$13,791,615</b>	<b>\$700,000</b>	<b>\$165,559,929</b>	<b>\$19,414,463</b>	<b>\$46,110,624</b>	<b>\$231,085,016</b>

**Expenditure Summary by Fund and Major Object (11.12 - FY 2021 Adjusted Budget)**

Description	Personnel FY 2021	Mat, Supplies, Services FY 2021	Capital FY 2021	Debt Service FY 2021	Contingency FY 2021	Sub - Total FY 2021	Interfund Transfer FY 2021	Ending Balance FY 2021	Total FY 2021
<b>Park City Municipal Corporation</b>									
011 GENERAL FUND	\$23,760,939	\$11,183,310	\$335,320	\$0	\$700,000	\$35,979,569	\$2,834,061	\$6,559,033	\$45,372,663
012 QUINNS RECREATION COMPLEX	\$904,829	\$350,335	\$1,000	\$0	\$0	\$1,256,164	\$0	\$-6,027,138	\$-4,770,973
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 CRIMINAL FORFEITURE RESTRICTED ACCOUNT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$37,536,158	\$0	\$0	\$37,536,158	\$3,580,329	\$997,043	\$42,113,530
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,460,138	\$0	\$0	\$1,460,138	\$0	\$7,429	\$1,467,567
051 WATER FUND	\$3,258,424	\$3,589,138	\$40,896,797	\$1,028,266	\$0	\$48,772,625	\$1,773,085	\$4,484,094	\$55,029,804
052 STORM WATER FUND	\$607,137	\$290,025	\$1,221,500	\$0	\$0	\$2,118,662	\$127,425	\$58,813	\$2,304,900
055 GOLF COURSE FUND	\$899,687	\$486,435	\$114,565	\$24,283	\$0	\$1,524,970	\$134,913	\$26,248	\$1,686,131
057 TRANSPORTATION & PARKING FUND	\$8,909,323	\$2,268,672	\$8,281,094	\$0	\$0	\$19,459,089	\$3,334,501	\$1,305,701	\$24,099,291
058 PARKING FUND	\$849,924	\$707,900	\$125,000	\$0	\$0	\$1,682,824	\$8,000	\$2,338,730	\$4,029,554
062 FLEET SERVICES FUND	\$995,989	\$1,853,155	\$0	\$0	\$0	\$2,849,144	\$0	\$864,661	\$3,713,805
064 SELF INSURANCE FUND	\$0	\$1,733,060	\$0	\$0	\$0	\$1,733,060	\$0	\$493,142	\$2,226,202
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,040,066	\$0	\$5,040,066	\$0	\$27,906,245	\$32,946,311
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$7,699,000	\$0	\$7,699,000	\$0	\$2,581,847	\$10,280,847
<b>Total Park City Municipal Corporation</b>	<b>\$40,186,253</b>	<b>\$22,462,030</b>	<b>\$89,971,572</b>	<b>\$13,791,615</b>	<b>\$700,000</b>	<b>\$167,111,470</b>	<b>\$11,792,314</b>	<b>\$41,595,848</b>	<b>\$220,499,633</b>
<b>Park City Redevelopment Agency</b>									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$31,958	\$692,300	\$0	\$0	\$0	\$724,258	\$3,092,532	\$2,689,797	\$6,506,587
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$700,000	\$994,151	\$2,149,151
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$255,000	\$0	\$0	\$255,000	\$2,782,840	\$340,776	\$3,378,616
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$0	\$0	\$0	\$0	\$1,046,777	\$5,853	\$1,052,630
<b>Total Park City Redevelopment Agency</b>	<b>\$31,958</b>	<b>\$1,147,300</b>	<b>\$255,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,434,259</b>	<b>\$7,622,149</b>	<b>\$4,030,577</b>	<b>\$13,086,985</b>
<b>Municipal Building Authority</b>									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440,916	\$440,916
<b>Total Municipal Building Authority</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$440,916</b>	<b>\$440,916</b>
<b>Park City Housing Authority</b>									
<b>Total Park City Housing Authority</b>									
<b>TOTAL</b>	<b>\$40,218,212</b>	<b>\$23,609,330</b>	<b>\$90,226,572</b>	<b>\$13,791,615</b>	<b>\$700,000</b>	<b>\$168,545,729</b>	<b>\$19,414,463</b>	<b>\$46,067,341</b>	<b>\$234,027,533</b>

## Expenditures by Object Type

November 5, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Adj Budget 10.13 FY 2021	Adj Budget 11.12 FY 2021	Variance FY 2021
<b>011 GENERAL FUND</b>						
PERSONNEL SERVICES	6,708,606	6,883,852	6,660,969	23,760,939	23,760,939	
MATERIALS, SUPPLIES AND SERVICES	292,187	362,352	240,442	1,034,983	1,072,776	37,793
UTILITIES	154,729	151,664	168,550	1,551,940	1,551,940	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	696,144	997,610	1,134,779	4,192,104	4,382,104	190,000
PARTS/MAINTENANCE SUPPLIES	276,586	333,894	190,534	1,043,165	1,046,665	3,500
SPECIAL SERV CONTRACT/MISC CHARGES	474,127	375,561	280,904	1,090,100	3,829,824	2,739,724
CAPITAL OUTLAY	57,807	81,284	42,609	325,620	335,320	9,700
INTERFUND TRANSFER	1,633,818	991,056	944,684	2,834,061	2,834,061	
<b>Total 011 GENERAL FUND</b>	<b>10,294,004</b>	<b>10,177,274</b>	<b>9,663,471</b>	<b>35,832,912</b>	<b>38,813,630</b>	<b>2,980,717</b>
<b>012 QUINNS RECREATION COMPLEX</b>						
PERSONNEL SERVICES	256,353	217,050	235,091	902,829	904,829	2,000
MATERIALS, SUPPLIES AND SERVICES	11,593	12,601	13,411	56,695	58,195	1,500
UTILITIES	26,455	22,421	30,341	157,200	157,200	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	18,982	20,062	15,500	70,740	70,740	
PARTS/MAINTENANCE SUPPLIES	17,111	13,990	14,616	43,200	43,200	
SPECIAL SERV CONTRACT/MISC CHARGES	6,365	7,357	5,233	21,000	21,000	
CAPITAL OUTLAY				1,000	1,000	
<b>Total 012 QUINNS RECREATION COMPLEX</b>	<b>336,860</b>	<b>293,480</b>	<b>314,191</b>	<b>1,252,664</b>	<b>1,256,164</b>	<b>3,500</b>
<b>023 LOWER PARK AVE RDA SPECIAL REVENUE FUND</b>						
PERSONNEL SERVICES	7,171	7,045	4,294	31,958	31,958	
MATERIALS, SUPPLIES AND SERVICES	5,600	4,850	6,186	20,000	20,000	
UTILITIES	398	1,585	1,059	34,300	34,300	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC		100	-2,005	70,000	70,000	
SPECIAL SERV CONTRACT/MISC CHARGES				568,000	568,000	
INTERFUND TRANSFER	547,040	697,512	1,030,844	3,092,532	3,092,532	
<b>Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND</b>	<b>560,210</b>	<b>711,092</b>	<b>1,040,378</b>	<b>3,816,790</b>	<b>3,816,790</b>	
<b>024 MAIN STREET RDA SPECIAL REVENUE FUND</b>					0	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	921	722		50,000	50,000	
SPECIAL SERV CONTRACT/MISC CHARGES				405,000	405,000	
INTERFUND TRANSFER	250,668	230,000	233,332	700,000	700,000	
<b>Total 024 MAIN STREET RDA SPECIAL REVENUE FUND</b>	<b>251,589</b>	<b>230,722</b>	<b>233,332</b>	<b>1,155,000</b>	<b>1,155,000</b>	
<b>031 CAPITAL IMPROVEMENT FUND</b>						
CAPITAL OUTLAY	2,956,540	3,990,751	1,997,538	37,534,575	37,536,158	1,583

\*represents Actuals from July 1<sup>st</sup> to October 31<sup>st</sup> of the specified FY

## Expenditures by Object Type

November 5, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Adj Budget 10.13 FY 2021	Adj Budget 11.12 FY 2021	Variance FY 2021
INTERFUND TRANSFER	1,115,128	1,915,040	1,193,440	3,580,329	3,580,329	
<b>Total 031 CAPITAL IMPROVEMENT FUND</b>	<b>4,071,668</b>	<b>5,905,791</b>	<b>3,190,978</b>	<b>41,114,904</b>	<b>41,116,487</b>	<b>1,583</b>
<b>033 REDEVELOPMENT AGENCY-LOWER PRK</b>						
CAPITAL OUTLAY	75,593	10,825	196,579	255,000	255,000	
INTERFUND TRANSFER	236,072	235,572	927,612	2,782,840	2,782,840	
<b>Total 033 REDEVELOPMENT AGENCY-LOWER PRK</b>	<b>311,665</b>	<b>246,397</b>	<b>1,124,191</b>	<b>3,037,840</b>	<b>3,037,840</b>	
<b>034 REDEVELOPMENT AGENCY-MAIN ST</b>						
INTERFUND TRANSFER	268,388	268,336	348,924	1,046,777	1,046,777	
<b>Total 034 REDEVELOPMENT AGENCY-MAIN ST</b>	<b>268,388</b>	<b>268,336</b>	<b>348,924</b>	<b>1,046,777</b>	<b>1,046,777</b>	
<b>038 EQUIPMENT REPLACEMENT CIP</b>					0	
CAPITAL OUTLAY	632,125	209,769	122,314	1,460,138	1,460,138	
<b>Total 038 EQUIPMENT REPLACEMENT CIP</b>	<b>632,125</b>	<b>209,769</b>	<b>122,314</b>	<b>1,460,138</b>	<b>1,460,138</b>	
<b>051 WATER FUND</b>						
PERSONNEL SERVICES	869,243	973,851	906,710	3,258,424	3,258,424	
MATERIALS, SUPPLIES AND SERVICES	51,471	76,106	117,980	305,962	305,962	
UTILITIES	192,698	198,159	260,468	1,224,066	1,224,066	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	290,870	394,119	474,210	1,115,183	1,115,183	
PARTS/MAINTENANCE SUPPLIES	192,060	307,183	221,199	891,927	891,927	
SPECIAL SERV CONTRACT/MISC CHARGES	29,139	30,007	28,867	52,000	52,000	
CAPITAL OUTLAY	417,183	5,785,921	7,953,282	40,896,797	40,896,797	
DEBT SERVICE	78,781	80,795	-23,643	1,028,266	1,028,266	
INTERFUND TRANSFER	335,248	350,500	352,692	1,773,085	1,773,085	
<b>Total 051 WATER FUND</b>	<b>2,456,693</b>	<b>8,196,640</b>	<b>10,291,765</b>	<b>50,545,710</b>	<b>50,545,710</b>	
<b>052 STORM WATER FUND</b>						
PERSONNEL SERVICES	199,289	268,591	197,243	607,137	607,137	
MATERIALS, SUPPLIES AND SERVICES	7,934	7,107	6,132	63,000	63,000	
UTILITIES	17,242	6,362	11,463	37,200	37,200	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	12,453	37,416	15,625	149,625	149,625	
PARTS/MAINTENANCE SUPPLIES	4,891	17,162	1,953	40,200	40,200	
CAPITAL OUTLAY	5,937	2,492	20,815	1,221,500	1,221,500	
INTERFUND TRANSFER	34,668	37,668	42,476	127,425	127,425	
<b>Total 052 STORM WATER FUND</b>	<b>282,415</b>	<b>376,799</b>	<b>295,707</b>	<b>2,246,087</b>	<b>2,246,087</b>	
<b>055 GOLF COURSE FUND</b>						
PERSONNEL SERVICES	345,571	330,111	329,160	899,687	899,687	

\*represents Actuals from July 1<sup>st</sup> to October 31<sup>st</sup> of the specified FY

## Expenditures by Object Type

November 5, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Adj Budget 10.13 FY 2021	Adj Budget 11.12 FY 2021	Variance FY 2021
MATERIALS, SUPPLIES AND SERVICES	30,699	17,909	34,643	66,200	66,200	
UTILITIES	9,971	12,450	13,697	68,400	68,400	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	16,661	26,812	19,636	85,535	85,535	
PARTS/MAINTENANCE SUPPLIES	103,730	100,524	100,621	235,800	235,800	
SPECIAL SERV CONTRACT/MISC CHARGES	23,580	23,930	21,108	30,500	30,500	
CAPITAL OUTLAY	8,843	16,811	40,016	114,565	114,565	
DEBT SERVICE				24,283	24,283	
INTERFUND TRANSFER	47,636	47,032	44,968	134,913	134,913	
<b>Total 055 GOLF COURSE FUND</b>	<b>586,691</b>	<b>575,580</b>	<b>603,848</b>	<b>1,659,883</b>	<b>1,659,883</b>	
<b>057 TRANSPORTATION &amp; PARKING FUND</b>						
PERSONNEL SERVICES	2,581,993	2,682,173	2,106,089	8,909,323	8,909,323	
MATERIALS, SUPPLIES AND SERVICES	104,177	64,037	65,991	290,822	290,822	
UTILITIES	65,321	75,405	83,730	360,100	360,100	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	196,813	166,793	299,644	1,572,750	1,572,750	
PARTS/MAINTENANCE SUPPLIES	1,639	2,439	11,826	25,000	25,000	
SPECIAL SERV CONTRACT/MISC CHARGES	59,151	12,410	1,563	20,000	20,000	
CAPITAL OUTLAY	636,801	669,244	-1,291,626	8,281,094	8,281,094	
INTERFUND TRANSFER	1,009,580	1,142,004	1,111,504	3,334,501	3,334,501	
<b>Total 057 TRANSPORTATION &amp; PARKING FUND</b>	<b>4,655,474</b>	<b>4,814,505</b>	<b>2,388,720</b>	<b>22,793,590</b>	<b>22,793,590</b>	
<b>058 PARKING FUND</b>						
PERSONNEL SERVICES		264,133	222,450	849,924	849,924	
MATERIALS, SUPPLIES AND SERVICES		118,119	9,358	430,500	430,500	
UTILITIES		927	1,653	10,400	10,400	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC		4,719	-40,000	148,000	148,000	
PARTS/MAINTENANCE SUPPLIES		10,854	6,751	54,000	54,000	
SPECIAL SERV CONTRACT/MISC CHARGES		47,220	867	65,000	65,000	
CAPITAL OUTLAY				125,000	125,000	
INTERFUND TRANSFER		2,000	2,668	8,000	8,000	
<b>Total 058 PARKING FUND</b>		<b>447,971</b>	<b>203,747</b>	<b>1,690,824</b>	<b>1,690,824</b>	
<b>062 FLEET SERVICES FUND</b>						
PERSONNEL SERVICES	302,911	300,810	273,972	995,989	995,989	
MATERIALS, SUPPLIES AND SERVICES	20,858	21,736	13,010	77,355	77,355	
UTILITIES	249,768	250,346	98,770	1,001,800	1,001,800	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC			809	3,800	3,800	

\*represents Actuals from July 1<sup>st</sup> to October 31<sup>st</sup> of the specified FY

## Expenditures by Object Type

November 5, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	Adj Budget 10.13 FY 2021	Adj Budget 11.12 FY 2021	Variance FY 2021
PARTS/MAINTENANCE SUPPLIES	137,687	199,392	204,316	770,200	770,200	
Total 062 FLEET SERVICES FUND	711,225	772,284	590,878	2,849,144	2,849,144	
064 SELF INSURANCE FUND						
MATERIALS, SUPPLIES AND SERVICES	16,872	17,727	16,006	50,500	50,500	
CONTRACT SVCS/CONSULTING/SOFTWARE LIC	120,914	193,838	133,376	872,560	872,560	
SPECIAL SERV CONTRACT/MISC CHARGES	64,822	56,463	51,581	810,000	810,000	
Total 064 SELF INSURANCE FUND	202,609	268,029	200,963	1,733,060	1,733,060	
070 SALES TAX REV BOND - DEBT SVS FUND						
DEBT SERVICE	2,100	2,100	2,100	5,040,066	5,040,066	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	2,100	2,100	2,100	5,040,066	5,040,066	
071 DEBT SERVICE FUND						
DEBT SERVICE	481,275	1,357,996	1,463,250	7,699,000	7,699,000	
Total 071 DEBT SERVICE FUND	481,275	1,357,996	1,463,250	7,699,000	7,699,000	
TOTAL	26,104,990	34,854,766	32,078,758	184,974,391	187,960,191	2,985,801

*\*represents Actuals from July 1<sup>st</sup> to October 31<sup>st</sup> of the specified FY*

**All Funds Combined**

Revenue	Actual FY 2019	Actual FY 2020	Actual FY 2021	10.13 Adjusted FY 2021	11.12 Adjusted FY 2021	Variance
<b>RESOURCES</b>						
Property Taxes	\$21,368,077	\$25,486,395	\$163,166	\$25,378,173	\$25,378,173	\$0
Sales Tax	\$29,273,042	\$30,409,928	\$1,721,222	\$19,863,789	\$19,863,789	\$0
Franchise Tax	\$3,230,881	\$3,161,759	\$508,332	\$3,229,380	\$3,229,380	\$0
Licenses	\$1,395,163	\$1,315,865	\$1,040,552	\$979,790	\$979,790	\$0
Planning Building & Engineering Fees	\$5,820,662	\$7,513,747	\$1,226,906	\$3,646,825	\$3,646,825	\$0
Special Event Fees	\$178,413	\$178,672	\$8,081	\$127,595	\$127,595	\$0
Federal Revenue	\$3,969,044	\$5,698,041	\$70,739	\$3,642,753	\$3,642,753	\$0
State Revenue	\$518,845	\$818,625	\$73,067	\$501,187	\$501,187	\$0
County/SP District Revenue	\$705,240	\$3,888,378	\$391,013	\$2,055,705	\$2,066,005	\$10,300
Water Charges for Services	\$20,092,203	\$19,944,310	\$10,518,785	\$21,889,201	\$21,889,201	\$0
Transit Charges for Services	\$7,425,047	\$5,286,336		\$9,366,000	\$9,366,000	\$0
Cemetery Charges for Services	\$18,816	\$22,922	\$5,004	\$95,465	\$95,465	\$0
Recreation	\$3,348,293	\$3,294,003	\$1,665,470	\$2,756,197	\$2,756,197	\$0
Ice	\$828,397	\$691,828	\$121,415	\$612,867	\$612,867	\$0
Other Service Revenue	\$45,786	\$59,527	\$11,727	\$151,702	\$151,702	\$0
Library Fines & Fees	\$20,198	\$14,357	\$5,027	\$18,645	\$18,645	\$0
Fines & Forfeitures	\$2,611,357	\$1,934,534	\$18,243	\$2,603,364	\$2,603,364	\$0
Misc. Revenues	\$4,078,297	\$8,426,163	\$1,622,505	\$15,507,058	\$15,507,058	\$0
Interfund Transactions (Admin)	\$6,821,583	\$6,898,975	\$2,565,160	\$6,871,385	\$6,871,385	\$0
Interfund Transactions (CIP/Debt)	\$73,024,818	\$17,718,703	\$5,226,270	\$12,543,078	\$12,543,078	\$0
Special Revenues & Resources	\$1,059,990	\$1,000,912	\$3,200,530	\$639,127	\$3,571,344	\$2,932,217
Bond Proceeds	\$85,387,786	\$10,768,465		\$9,000,000	\$9,000,000	\$0
Beginning Balance	\$83,191,254	\$117,717,331		\$89,605,728	\$89,605,728	\$0
<b>TOTAL</b>	<b>\$354,413,190</b>	<b>\$272,249,775</b>	<b>\$30,163,214</b>	<b>\$231,085,014</b>	<b>\$234,027,531</b>	<b>\$2,942,517</b>

## Revenues by Object Type- FY2021

November 6, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	10.13 Adj Budget FY 2021	11.12 Adj Budget FY 2021	Variance FY 2021
<b>011 GENERAL FUND</b>						
Property Taxes	1,034,440	490,814	159,311	10,412,892	10,412,892	
Sales Tax	1,782,701	2,001,635	883,732	8,728,066	8,728,066	
Franchise Tax	531,293	542,822	508,332	3,229,380	3,229,380	
Licenses	269,619	249,690	215,253	323,501	323,501	
Planning Building & Engineering Fees	2,020,424	1,979,541	632,295	2,107,887	2,107,887	
Special Event Fees	13,295	40,610	8,081	127,595	127,595	
Federal Revenue		4,476		56,953	56,953	
State Revenue	10,000			80,182	80,182	
County/SP District Revenue	5,000			25,705	25,705	
Cemetery Charges for Services	8,471	11,674	5,004	95,465	95,465	
Recreation	635,463	694,122	552,243	1,415,701	1,415,701	
Other Service Revenue	8,495	18,532	11,727	151,702	151,702	
Library Fines & Fees	8,921	7,280	5,027	18,645	18,645	
Misc. Revenues	333,537	311,506	132,074	717,185	717,185	
Interfund Transactions (Admin)	652,888	669,948	669,948	2,724,847	2,724,847	
Special Revenues & Resources	28,607	26,309	3,183,055	6,000	2,938,217	2,932,217
<b>Total 011 GENERAL FUND</b>	<b>7,343,153</b>	<b>7,048,959</b>	<b>6,966,081</b>	<b>30,221,706</b>	<b>33,153,923</b>	<b>2,932,217</b>
<b>012 QUINNS RECREATION COMPLEX</b>						
County/SP District Revenue			10,300		10,300	10,300
Recreation	3,310	989	285	3,359	3,359	
Ice	241,542	257,250	121,415	612,867	612,867	
Misc. Revenues	-142	2	-47	847	847	
<b>Total 012 QUINNS RECREATION COMPLEX</b>	<b>244,710</b>	<b>258,241</b>	<b>131,953</b>	<b>617,073</b>	<b>627,373</b>	<b>10,300</b>
<b>023 LOWER PARK AVE RDA SPECIAL REVENUE FUND</b>						
Property Taxes	3,713	1,797		4,252,000	4,252,000	
<b>Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND</b>	<b>3,713</b>	<b>1,797</b>		<b>4,252,000</b>	<b>4,252,000</b>	
<b>024 MAIN STREET RDA SPECIAL REVENUE FUND</b>						
Property Taxes	12,903	820	3,856	1,195,000	1,195,000	
<b>Total 024 MAIN STREET RDA SPECIAL REVENUE FUND</b>	<b>12,903</b>	<b>820</b>	<b>3,856</b>	<b>1,195,000</b>	<b>1,195,000</b>	
<b>031 CAPITAL IMPROVEMENT FUND</b>						
Sales Tax	864,536	989,542	406,442	6,569,128	6,569,128	
Planning Building & Engineering Fees	284,628	219,598	126,246	355,000	355,000	
State Revenue	69,891	155,548	73,067	421,005	421,005	

## Revenues by Object Type- FY2021

November 6, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	10.13 Adj Budget FY 2021	11.12 Adj Budget FY 2021	Variance FY 2021
County/SP District Revenue		963,637	380,713	2,030,000	2,030,000	
Transit Charges for Services				3,500,000	3,500,000	
Misc. Revenues	226,105	2,071,455	1,135,539	14,420,502	14,420,502	
Special Revenues & Resources	3,355	3,305	1,978	231,125	231,125	
Bond Proceeds				9,000,000	9,000,000	
<b>Total 031 CAPITAL IMPROVEMENT FUND</b>	<b>1,448,515</b>	<b>4,403,084</b>	<b>2,123,985</b>	<b>36,526,760</b>	<b>36,526,760</b>	
<b>033 REDEVELOPMENT AGENCY-LOWER PRK</b>						
Interfund Transactions (CIP/Debt)	547,040	697,512	1,030,844	3,092,532	3,092,532	
<b>Total 033 REDEVELOPMENT AGENCY-LOWER PRK</b>	<b>547,040</b>	<b>697,512</b>	<b>1,030,844</b>	<b>3,092,532</b>	<b>3,092,532</b>	
<b>034 REDEVELOPMENT AGENCY-MAIN ST</b>						
Interfund Transactions (CIP/Debt)	250,668	230,000	233,332	700,000	700,000	
<b>Total 034 REDEVELOPMENT AGENCY-MAIN ST</b>	<b>250,668</b>	<b>230,000</b>	<b>233,332</b>	<b>700,000</b>	<b>700,000</b>	
<b>038 EQUIPMENT REPLACEMENT CIP</b>						
Interfund Transactions (CIP/Debt)	357,900	428,532	438,532	1,315,600	1,315,600	
<b>Total 038 EQUIPMENT REPLACEMENT CIP</b>	<b>357,900</b>	<b>428,532</b>	<b>438,532</b>	<b>1,315,600</b>	<b>1,315,600</b>	
<b>051 WATER FUND</b>						
Planning Building & Engineering Fees	944,866	898,958	460,385	1,183,938	1,183,938	
Water Charges for Services	7,752,768	7,336,082	8,186,298	19,889,201	19,889,201	
<b>Total 051 WATER FUND</b>	<b>8,697,634</b>	<b>8,235,040</b>	<b>8,646,682</b>	<b>21,073,139</b>	<b>21,073,139</b>	
<b>052 STORM WATER FUND</b>						
Water Charges for Services	390,787	407,351	210,721	2,000,000	2,000,000	
<b>Total 052 STORM WATER FUND</b>	<b>390,787</b>	<b>407,351</b>	<b>210,721</b>	<b>2,000,000</b>	<b>2,000,000</b>	
<b>055 GOLF COURSE FUND</b>						
Recreation	1,030,364	1,022,342	1,112,439	1,337,137	1,337,137	
Misc. Revenues	87	443	335	40,748	40,748	
Interfund Transactions (CIP/Debt)	8,332	8,332	8,332	25,000	25,000	
<b>Total 055 GOLF COURSE FUND</b>	<b>1,038,783</b>	<b>1,031,117</b>	<b>1,121,105</b>	<b>1,402,885</b>	<b>1,402,885</b>	
<b>057 TRANSPORTATION &amp; PARKING FUND</b>						
Sales Tax	698,979	984,602	431,048	4,566,595	4,566,595	
Licenses	850,310	855,084	818,567	656,289	656,289	
Federal Revenue		66,726	70,739	3,585,800	3,585,800	
Transit Charges for Services	1,088,019	10,279		5,866,000	5,866,000	
Misc. Revenues	32,907	35,555	59,289	288,410	288,410	
Special Revenues & Resources	35,860			402,002	402,002	

## Revenues by Object Type- FY2021

November 6, 2020

	YTD Actuals FY 2019	YTD Actuals FY 2020	YTD Actuals FY 2021	10.13 Adj Budget FY 2021	11.12 Adj Budget FY 2021	Variance FY 2021
Total 057 TRANSPORTATION & PARKING FUND	2,706,074	1,952,246	1,379,643	15,365,096	15,365,096	
058 PARKING FUND						
Fines & Forfeitures		854,469	18,243	2,603,364	2,603,364	
Total 058 PARKING FUND		854,469	18,243	2,603,364	2,603,364	
062 FLEET SERVICES FUND						
Interfund Transactions (Admin)	855,006	983,000	908,332	2,725,000	2,725,000	
Total 062 FLEET SERVICES FUND	855,006	983,000	908,332	2,725,000	2,725,000	
064 SELF INSURANCE FUND						
Interfund Transactions (Admin)	347,244	426,288	466,348	1,399,043	1,399,043	
Total 064 SELF INSURANCE FUND	347,244	426,288	466,348	1,399,043	1,399,043	
070 SALES TAX REV BOND - DEBT SVS FUND						
Interfund Transactions (Admin)	53,900	54,160	7,500	22,495	22,495	
Interfund Transactions (CIP/Debt)	1,619,588	2,418,948	2,469,976	7,409,946	7,409,946	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	1,673,488	2,473,108	2,477,476	7,432,441	7,432,441	
071 DEBT SERVICE FUND						
Property Taxes				9,518,281	9,518,281	
Misc. Revenues	24,647	22,265	189	39,366	39,366	
Total 071 DEBT SERVICE FUND	24,647	22,265	189	9,557,647	9,557,647	
TOTAL	25,942,264	29,453,830	26,157,324	141,479,286	144,421,803	2,942,517

**Change in Fund Balance**

Fund	Actuals FY 2019	10.13 Adjusted FY 2021	11.12 Adjusted FY 2021	Increase (red) FY 2021	% Inc (red) FY 2021
<b>Park City Municipal Corporation</b>					
011 GENERAL FUND	\$13,995,937	\$6,607,533	\$6,559,033	(\$48,500)	-.7%
012 QUINNS RECREATION COMPLEX	\$-4,803,352	\$-6,033,938	\$-6,027,138	\$6,800	.1%
021 POLICE SPECIAL REVENUE FUND	\$35,773	\$0	\$0	\$0	0%
022 DRUG CONFISCATIONS	\$23,168	\$0	\$0	\$0	0%
031 CAPITAL IMPROVEMENT FUND	\$47,522,284	\$998,626	\$997,043	(\$1,583)	-.1%
038 EQUIPMENT REPLACEMENT CIP	\$1,912,090	\$7,429	\$7,429	\$0	0%
051 WATER FUND	\$8,601,446	\$4,484,094	\$4,484,094	\$0	0%
052 STORM WATER FUND	\$717,233	\$58,813	\$58,813	\$0	0%
055 GOLF COURSE FUND	\$1,234,194	\$26,248	\$26,248	\$0	0%
057 TRANSPORTATION & PARKING FUND	\$13,034,167	\$1,305,701	\$1,305,701	\$0	0%
058 PARKING FUND	\$0	\$2,338,730	\$2,338,730	\$0	0%
062 FLEET SERVICES FUND	\$1,210,535	\$864,661	\$864,661	\$0	0%
064 SELF INSURANCE FUND	\$1,348,568	\$493,142	\$493,142	\$0	0%
070 SALES TAX REV BOND - DEBT SVS FUND	\$25,749,908	\$27,906,245	\$27,906,245	\$0	0%
071 DEBT SERVICE FUND	\$1,575,743	\$2,581,847	\$2,581,847	\$0	0%
<b>Total Park City Municipal Corporation</b>	<b>\$112,157,694</b>	<b>\$41,639,131</b>	<b>\$41,595,848</b>	<b>(\$43,283)</b>	<b>-.1%</b>
<b>Park City Redevelopment Agency</b>					
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$1,604,087	\$2,689,797	\$2,689,797	\$0	0%
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$904,151	\$994,151	\$994,151	\$0	0%
033 REDEVELOPMENT AGENCY-LOWER PRK	\$1,774,703	\$340,776	\$340,776	\$0	0%
034 REDEVELOPMENT AGENCY-MAIN ST	\$835,780	\$5,853	\$5,853	\$0	0%
<b>Total Park City Redevelopment Agency</b>	<b>\$5,118,721</b>	<b>\$4,030,577</b>	<b>\$4,030,577</b>	<b>\$0</b>	<b>0%</b>
<b>Municipal Building Authority</b>					
035 BUILDING AUTHORITY	\$440,916	\$440,916	\$440,916	\$0	0%
<b>Total Municipal Building Authority</b>	<b>\$440,916</b>	<b>\$440,916</b>	<b>\$440,916</b>	<b>\$0</b>	<b>0%</b>