

FY25 Budget Process



Engage

Budget Development

Internal Budgeting

Final Presentations

Pencils Down

	Engage	Budget Development	Internal Budgeting	Final Presentations	Pencils Down
Activities	Economic Update to Exec and Council (First Meeting in Dec)	Budget increase/decrease projection determined by Budget Dept (Jan 26)	Finalize City Manager Recommended Budget (Mar 04)	April 11 - Capital Budget presentation	May 16, 23 and June 6 - Follow up presentations as needed
	Managers discuss FY25 proposals with Exec (Nov/Dec)	FY25 Pay Plan proposal due to Budget/Exec by end of Jan	Determine City-paid benefits adjustment	April 25 - Operating Budget presentation	June 20 - Final Budget and Fee Schedule Adoption
	HR Comp Study	Managers present FY25 proposals to Council (major initiatives)	Mar 14 - Final Fee changes presented to Council	May 02 - Misc/Outstanding Items, Adopt Tentative Budget -	
	Managers submit Fee Policy changes, discuss w/Council as needed in Jan/Feb meetings	Managers present FY25 proposals to CIP, Results Team, Exec (Feb 1-14)	Mar 14 - FY25 Compensation Study Presentation		
		Final Executive review of RT/CIP recommended budgets	Council prioritization exercise at the retreat Feb 29-Mar 01		
Outcomes	Foundation for upcoming budget	Understand what resources we have to work with, funding options	Aligned CM budget Eliminate Fatal Flaws (new staff w/o vehicles, equip, etc., missing/new priorities)	Transparency - Council and public have in-depth understanding of budget	Final Budget Adoption
	Understand Council priorities	Detailed proposals with estimated resources, timeline, outcomes		Tentative Budget Adoption	
	Clarity	Present competing priorities, understand trade-offs			